

February 18, 2025

Trend Micro, Inc.  
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Notice Cash Dividend at the end of the fiscal year in December 2024

At a meeting held on February 18, 2025, the Board of Directors of Trend Micro (“we”) resolved to distribute a year-end cash dividend per share, with a record date dated December 31, 2024. The effecting of the resolution is conditional on the agenda item being approved at the 36<sup>th</sup> ordinary general meeting of shareholders on March 27, 2025.

In relation to the above, today we hereby inform you of the following:

1. Dividend for the Year ending December 2024 (January 1 to December 31, 2024)

	Year-end dividend for FY 2024	Most recent dividend forecast	Year-end dividend for FY 2023
Record date	December 31, 2024	December 31, 2024	December 31, 2023
Dividend per share	184.00 yen (Regular dividend 184.00 yen)	Not reported	738.00 yen (Regular dividend 56.00 yen) (Special dividend 682.00 yen)
Total amount of dividends	24,158 million yen	-	100,117 million yen
Effective date	March 27, 2025	-	March 29, 2024
Source of dividends	Retained earnings	-	Retained earnings

2. Reason for cash dividend for FY2024

As a rule of thumb, we will return all net income generated after making the necessary investments for business growth without retaining any earnings.

Even after the significant shareholders return occurred in 2024, we will have cash in excess of our minimum cash needs and will prioritize achieving capital efficiency through capital return and/or M&A. Although our group business operates globally and it is sometimes difficult to make the net income of consolidated subsidiaries immediately the parent company’s amount available for distribution, we will promptly collect the entire net income of our subsidiaries for each fiscal year as dividends from basically all consolidated subsidiaries to the parent company every year, and increase the parent company’s net income to increase the amount available for distribution. And we return in the following year the entire amount available for distribution through a year-end dividend for that year and share buybacks in the following year.

While as the shareholders return for each fiscal year we will continue to target to maintain the existing dividend payout ratio of 70%, there is a possibility that we will not reach it in some fiscal years due to the reasons mentioned above.

Appendix

Record date	Dividend per share (yen)		
	End of the interim period	End of fiscal year	Annual Total
Year of 2024 (December 31, 2022)	0	184 yen (Regular dividend 184 yen)	184 yen (Regular dividend 184 yen)
Year of 2023 (December 31, 2023)	0	738 yen (Regular dividend 56 yen) (Special dividend 682 yen)	738 yen (Regular dividend 56 yen) (Special dividend 682 yen)
Year of 2022 (December 31, 2022)	0	151 yen (Regular dividend 151 yen)	151 yen (Regular dividend 151 yen)