

## **Trend Micro Announces Share Buyback Program**

**(Under the provisions of the Articles of Incorporation pursuant to Article 459, paragraph (1), item (i) of the Corporation Law of Japan)**

**TOKYO, February 15, 2024** -- Trend Micro Incorporated (TYO: 4704;TSE: 4704), a global cybersecurity leader, today announced that its Board of Directors approved share buyback under Article 459, paragraph (1), item (i) of the Company Law as described below:

### **1. Reason for Share Buyback**

In addition to dividends, we place importance on share buyback as a method of shareholder returns. The purpose is to further improve the efficiency of shareholders' equity through pursuing the appropriate level of cash holdings, and to implement a flexible capital administration in response to the changing business environment.

### **2. Details of the Program**

(1) Class of Capital Stock to be Purchased:	Shares of Common Stock
(2) Number of Shares to be Purchased:	Up to 6,300,000 shares (4.64% of the total outstanding shares)
(3) Total Purchase Price:	Up to 40,000 million yen
(4) Schedule:	From February 26, 2024 to November 29, 2024 (based on trade date)
(5) Method of repurchase:	Open market purchases at the Tokyo Stock Exchange

Note: As of January 31, 2024

Total number of outstanding shares (excluding treasury shares):	140,879,104 shares
Total number of treasury shares:	5,211,277 shares

### **About Trend Micro**

Trend Micro, a global cybersecurity leader, helps make the world safe for exchanging digital information. Fueled by decades of security expertise, global threat research, and continuous innovation, Trend Micro's cybersecurity platform protects hundreds of thousands of organizations and millions of individuals across clouds, networks, devices, and endpoints. As a leader in cloud and enterprise cybersecurity, the platform delivers a powerful range of advanced threat defense techniques optimized for environments like AWS, Microsoft, and Google, and central visibility for better, faster detection and response. With 7,000 employees across 65 countries, Trend Micro enables organizations to simplify and secure their connected world. [www.trendmicro.com](http://www.trendmicro.com).

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