

## **Trend Micro Announces Share Buyback Program and its Basic Policy on Future Shareholder Returns (Under the provisions of the Articles of Incorporation pursuant to Article 459, paragraph (1), item (i) of the Corporation Law of Japan)**

**TOKYO, February 16, 2023** -- Trend Micro Incorporated (TYO: 4704;TSE: 4704), a global cybersecurity leader, today announced that its Board of Directors approved share buyback under Article 459, paragraph (1), item (i) of the Company Law as described below and also announced that it has established a new basic policy regarding future shareholder returns.:

### **1. Basic Policy on Future Shareholder Returns**

In order to further improve the efficiency of shareholders' equity through the appropriate level of cash holdings, we intend to return a minimum amount of 100% or more of “Net income attributable to owners of the parent” (Consolidated net income) of the previous fiscal year to shareholders over the next several years. Its method of shareholder returns will be mainly through share buybacks, together with annual dividends (payout ratio 70%).

If we use a large amount of cash for acquisitions, etc. in each year, the amount used will be subtracted from the total amount of annual share buybacks (this will not affect the dividend payout ratio, which is set at 70%).

### **2. Reason for Share Buyback**

In accordance with the above basic policy, in order to respond to the changing business environment, we are implementing a flexible capital administration.

We have set up to 50 billion yen in the near future as our current target for share buybacks, and 25 billion yen in total amount of share buybacks as a result of this resolution is a part of that target.

### **3. Details of the Program**

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|---|---|
| (1) Class of Capital Stock to be Purchased: | Shares of Common Stock  |
| (2) Number of Shares to be Purchased:       | Up to 5,200,000 shares<br>(3.74% of the total outstanding shares) |
| (3) Total Purchase Price:                   | Up to 25,000 million yen  |
| (4) Schedule:                               | From February 17, 2023 to October 17, 2023 (based on trade date)  |
| (5) Method of repurchase:                   | Open market purchases at the Tokyo Stock Exchange                 |

Note: As of January 31, 2023

|  |                    |
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| Total number of outstanding shares<br>(excluding treasury shares): | 139,154,264 shares |
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| Total number of treasury shares: | 1,649,840 shares |
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### **About Trend Micro**

Trend Micro, a global cybersecurity leader, helps make the world safe for exchanging digital information. Fueled by decades of security expertise, global threat research, and continuous innovation, Trend Micro's cybersecurity platform protects hundreds of thousands of organizations and millions of individuals across clouds, networks, devices, and endpoints. As a leader in cloud and enterprise cybersecurity, the platform delivers a powerful range of advanced threat defense techniques optimized for environments like AWS, Microsoft, and Google, and central visibility for better, faster detection and response. With 7,000 employees across 65 countries, Trend Micro enables organizations to simplify and secure their connected world. [www.trendmicro.com](http://www.trendmicro.com).

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