

February 16, 2023

Trend Micro, Inc.
 Eva Chen, Representative Director, President,
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 Tokyo Stock Exchange, Prime Market
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Notice Cash Dividend at the end of the fiscal year in December 2022

At a meeting held on February 16, 2023, the Board of Directors of Trend Micro (“we”) resolved to distribute a year-end cash dividend per share, with a record date dated December 31, 2022. The effecting of the resolution is conditional on the agenda item being approved at the 34th ordinary general meeting of shareholders on March 28, 2023.

In relation to the above, today we hereby inform you of the following:

1. Dividend for the Year ending December 2022 (January 1 to December 31, 2022)

	Year-end dividend for FY 2022	Most recent dividend forecast	Year-end dividend for FY 2021
Record date	December 31, 2022	December 31, 2022	December 31, 2021
Dividend per share	151.00 yen	Not reported	198.00 yen
Total amount of dividends	21,012 million yen	-	27,655 million yen
Effective date	March 29, 2023	-	March 30, 2022
Source of dividends	Retained earnings	-	Retained earnings

2. Reason for cash dividend for FY2022

In order to further improve the efficiency of shareholders' equity through the appropriate level of cash holdings, we intend to return a minimum amount of 100% or more of “Net income attributable to owners of the parent” (Consolidated net income) of the previous fiscal year to shareholders over the next several years. Its method of shareholder returns will be mainly through share buybacks, together with annual dividends (payout ratio 70%).

If we use a large amount of cash for acquisitions, etc. in each year, the amount used will be subtracted from the total amount of annual share buybacks (this will not affect the dividend payout ratio, which is set at 70%).

Our basic dividend policy is to pay year-end dividends, targeting a dividend payout ratio of 70% based on consolidated net income.

For the current consolidated fiscal year, we plan to post 21,012 million yen (151 yen per share), which is 70.4% (gross basis) of the consolidated net income of 29,843 million yen.

Appendix

Record date	Dividend per share (yen)		
	End of the interim period	End of fiscal year	Annual Total
Year of 2022 (December 31, 2022)	0	151.00	151.00
Year of 2021 (December 31, 2021)	0	198.00	198.00
Year of 2020 (December 31, 2020)	0	153.00	153.00