

Trend Micro Announces Share Buyback Program

(Under the provisions of the Articles of Incorporation pursuant to Article 459, paragraph (1), item (i) of the Corporation Law of Japan)

TOKYO, November 10, 2022 -- <u>Trend Micro Incorporated (TYO: 4704;TSE: 4704)</u>, a global cybersecurity leader, today announced that its Board of Directors approved share buyback under Article 459, paragraph (1), item (i) of the Company Law as described below:

1. Reason for Share Buyback

In order to respond to the changing business environment, we are implementing a flexible capital budgeting policy.

2. Details of the Program

(1) Class of Capital Stock to be Purchased:	Shares of Common Stock
(2) Number of Shares to be Purchased:	Up to 850,000 shares (0.61% of the total outstanding shares)
(3) Total Purchase Price:	Up to 6,000 million yen
(4) Schedule:	From November 11, 2022 to December 30, 2022 (based on trade date)
(5) Method of repurchase:	Open market purchases at the Tokyo Stock Exchange
Note: As of October 31, 2022 Total number of outstanding shares (excluding treasury shares):	139,946,384 shares
Total number of treasury shares:	850,220 shares

About Trend Micro

Trend Micro, a global cybersecurity leader, helps make the world safe for exchanging digital information. Fueled by decades of security expertise, global threat research, and continuous innovation, Trend Micro's cybersecurity platform protects hundreds of thousands of organizations and millions of individuals across clouds, networks, devices, and endpoints. As a leader in cloud and enterprise cybersecurity, the platform delivers a powerful range of advanced threat defense techniques optimized for environments like AWS, Microsoft, and Google, and central visibility for better, faster detection and response. With 7,000 employees across 65 countries, Trend Micro enables organizations to simplify and secure their connected world. www.trendmicro.com.

Contact: Investor Relations Tel: +81-3-5334-3600 ir@trendmicro.com