

Trend Micro, Inc.
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 First Section of the Tokyo Stock Exchange
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Notice of Change to Specified Subsidiary

Trend Micro (“we”) announced today that it decided to transfer a part of shares of our specified subsidiary Cysiv Inc. (hereafter CSI) which we announced in the “Notice of Change to Specified Subsidiary” dated March 23, 2021. As the result, CSI is scheduled to cease to be a subsidiary and a specified subsidiary whose capital equals more than 10 percent of our capital.

We will announce immediately after confirmation of the specific transferee, transfer price, and transfer time.

1. Reason for the change

In order to learn Managed Security Service Provider business (hereafter MSSP), we have invested. As a result, CSI become our specified subsidiary. Since the understanding of MSSP business structure has generally progressed through CSI, we have decided to transfer a part of CSI's shares. This will change CSI's status to non-subsidiary and non-specified subsidiary.

2. Profile of the specific subsidiaries undergoing change

(1) Name	Cysiv, Inc.	
(2) Address	National Registered Agents, Inc., 160 Greentree Drive, Suite 101 Dover, County of Kent, Delaware 19904, USA	
(3) Name/title of representative	Partha Panda (Chief Executive Officer, President)	
(4) Name of business	Security operation center business	
(5) Capital	28,465,698.22USD (2,954,739,475 JPY) ※1	
(6) Date established	January 8, 2020	
(7) Major shareholders and shareholding ratio	Trend Micro Incorporated (US) 38.4% ※2	
(8) Relationship with Trend Micro Inc.	Capital ties	Trend Micro group indirectly holds a 58.0% share in the company
	Personnel ties	The directors and employees of the Group concurrently serve as the directors of the subsidiary
	Business ties	We have a business relationship with the subsidiary to provide services.

※1 The applied exchange rate to JPY for Capital is on December 31, 2020.

※2 Trend Micro Incorporated (US) is wholly owned by listed company.

We will refrain from disclosing the book value as it may affect the transfer price.

3. Transferee, transfer amount, etc.

We will announce immediately after confirmation of the specific transferee, transfer price, and transfer time.

4. Shares held before and after change

	Number of shares held		Percentage of voting rights held
(1) Shares held before change	Common stock	36,000,000 shares	58.0%
	Series A-1 Preferred stock	12,000,000 shares	
	Series A-2 Preferred stock	6,352,231 shares	
(2) Shares held after change	Common stock	0 shares	19.6%
	Series A-1 Preferred stock	12,000,000 shares	
	Series A-2 Preferred stock	6,352,231 shares	

5. Process of the transfer

Date of the transfer will be expected during fiscal year 2021.

6. Future outlook

At the moment, the impact of this transfer on Trend Micro group's current consolidated performance has been expected negligible.