

Trend Micro Announces Share Buyback Program

(Under the provisions of the Articles of Incorporation pursuant to Article 165(2) of the Corporation Law of Japan)

Tokyo, Japan – February 14, 2019 - Trend Micro (TSE: 4704), a global leader in cybersecurity solutions, today announced that its Board of Directors approved share buyback under Article 156 of the Corporation Law of Japan, as applied pursuant to Article 165(3) of the Corporation Law as described below:

1. Reason for Share Buyback

In order to respond to the changing business environment, we are implementing a flexible capital budgeting policy.

2. Details of the Program

| (1) Class of Capital Stock to be Purchased: | Shares of Common Stock |
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| (2) Number of Shares to be Purchased: | Up to 1,000,000 shares (0.72%) of the total outstanding shares) |
| (3) Total Purchase Price: | Up to 6,500 million yen |
| (4) Schedule: | From February 15, 2019 to March 29, 2019 (based on trade date) |
| (5)Method of repurchase: | Open market purchases at the Tokyo Stock Exchange |

Note: As of January 31, 2019Total number of outstanding shares (excluding treasury shares):139,647,688 sharesTotal number of treasury shares:720,816 shares

About Trend Micro

Trend Micro Incorporated, a global leader in cybersecurity solutions, helps to make the world safe for exchanging digital information. Our innovative solutions for consumers, businesses, and governments provide layered security for data centers, cloud environments, networks, and endpoints. All our products work together to seamlessly share threat intelligence and provide a connected threat defense with centralized visibility and control, enabling better, faster protection. With more than 6,000 employees in over 50 countries and the world's most advanced global threat intelligence, Trend Micro secures your connected world. For more information, visit www.trendmicro.com.

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