

Trend Micro, Inc.  
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 First Section of the Tokyo Stock Exchange  
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Notice Concerning Change in Largest Shareholder (Principal Shareholders)

Trend Micro Incorporated (the “Company”) hereby announces that a change in the Company’s largest shareholder (principal shareholder) took place on April 1, 2016.

1. Background of change

Trueway Company Limited which is the largest shareholder (principal shareholders) of the Company has informed us today that they have sold a part of their holding the Company shares. Accordingly, we have confirmed that there has been a change in the largest shareholder (principal shareholders) as described below.

2. Outline of changing shareholder

1. Name	Trueway Company Limited
2. Address	PALM GROVE HOUSE, P.O.BOX 438, ROAD TOWN, TORTOLA, BRITISH VIRGIN ISLANDS
3. Title and Name of Representative	Yeh Min-Yuen, Director
4. Business Operations	Individual asset management company
5. Capital Funds	50,000 USD

3. Number of voting rights (number of shares) owned by the shareholder and percentage against voting rights of all shareholders before and after the change

	Number of Voting Rights (Number of Shares Owned)	Percentage Against Voting Rights of All Shareholders <sup>*1</sup>	Rank Among Major Shareholders <sup>*2</sup>
Before Change	171,865 voting rights (17,186,500 shares)	12.55%	1 <sup>st</sup>
After Change	121,865 voting rights (12,186,500 shares)	8.90%	2 <sup>nd</sup>

<sup>\*1</sup> Number of shares deducted from the total number of shares issued as shares without voting rights: 3,393,004 shares  
 Total number of shares issued as of December 31, 2015: 140,293,004 share  
 The percentage of the number of voting rights of all shareholders is calculated based on the 1,369,000 voting rights of all shareholders as of December 31, 2015.

<sup>\*2</sup> The rank among major shareholders is based on the shareholder registry as of December 31, 2015.

4. Planned date of change

April 1, 2016

5. Future outlook

The change in the largest shareholder (principal shareholder) will not affect the Company’s consolidated results.