



Trend Micro Reports First Quarter Results

TOKYO, Japan, May 11, 2011 -- Trend Micro Incorporated (TSE: 4704), a global cloud security leader, announced earnings results for the first quarter 2011. For the first quarter, Trend Micro posted consolidated net sales of 23,980 million Yen (or US \$291 million, 82.31JPY = 1USD). The company posted operating income of 6,520 million Yen (or US \$79 million) and net income of 3,995 million Yen (or US \$48 million) for the quarter.

Based on information currently available to the company, consolidated net sales for the second quarter ending June 30, 2011 is expected to be 23,800 million Yen (or US \$293 million, based on an exchange rate of 81 JPY = 1USD). Operating income and net income are expected to be 6,000 million Yen (or US \$74 million) and 3,400 million Yen (or US \$41 million), respectively.

Growth rate figures are calculated from Japanese Yen results. Some discrepancy may therefore be noted in US Dollar comparisons owing to fluctuations in currency conversion rates.

“Cloud computing is revolutionizing the way businesses and people consume, share and use digital information. Trend Micro’s leading-edge security is helping enable the adoption of this latest IT infrastructure advance by making it safer for enterprises, small businesses and consumers,” said Eva Chen, CEO. “Trend Micro’s leading worldwide server security market share (1), places us at the core of cloud computing, since the move to cloud entails having more applications moving onto servers and into data centers. Trend Micro is the perfect partner for those wanting to take this journey from physical to virtual to cloud, because we provide protection for every step of the way.”

Q1 2011 Business Highlights

At the RSA Conference, Trend Micro expanded its data protection portfolio to help small to large organizations protect business information against damage, loss, and unauthorized access. Trend Micro also announced two new product releases that further extend the company's strategy to help enterprises reap the benefits of virtualization and cloud computing.

Trend Micro teamed with Tencent to provide industry-leading anti-malware protection to hundreds of millions of Chinese Internet users. Together, the two leading Internet brands within China will provide immediate and powerful protection for the PC against the latest online threats for China’s immense and growing online population.

Trend Micro announced the first of many applications planned for the Android platform. Trend Micro Mobile Security for Android addresses the burgeoning need for protection against cyber-attacks on Android-powered mobile devices.

As part of its commitment to the online safety of kids and families, Trend Micro unveiled Trend Micro Online Guardian for Families, the company's first product designed for parents concerned about their kids' social networking activities.

Trend Micro released ScanMail for IBM Lotus Domino, its security software for all 64-bit IBM Lotus Domino platforms including the new IBM System z platform.

Q1 2011 Awards and Recognition

Corporate

Trend Micro was recognized by Everything Channel's CRN as one of the 20 Top Cloud Security Vendors helping to drive the cloud-security trend forward in 2011.

Everything Channel's CRN listed Trend Micro as a 5-Star Partner; the 5-Star Partner Program rating recognizes the elite subset of Partner Program Guide vendors who give solution providers the best partnering elements in their channel programs.

Steve Mungall, VP of North America channel sales, was named a 2011 Channel Chief by Everything Channel's CRN.

Trend Micro achieved IBM Premier Business Partner Status and also highlighted integrated endpoint security capabilities with IBM's Tivoli Endpoint Management Platform at IBM Pulse 2011.

Products and Innovation

"Datormagazin" in Sweden awarded Trend Micro Titanium Internet Security 2011 "Best in Test."

Trend Micro Titanium Internet Security 2011 received the UK PC Pro Labs Winner award together with the magazine's A-List Award. Titanium won the internet security category for the A-List, which outlines 50 best-buy options covering PCs, software and peripherals.

Third-party Tolly Group testing showed Trend Micro Deep Security Agentless Anti-malware can support over three times the virtual machine density and was up to 11 times more efficient in the use of key system resources than the competing solutions.

TechWorld gave Trend Micro SafeSync 4 out of 5 stars and concluded that SafeSync is "a very easy-to-use online backup service with a lengthy list of bonus features."

Miercom, specialists in networking and communications-related product testing, awarded Trend Micro InterScan Messaging Security Virtual Appliance 8.0 "Performance Verified" and was identified as one of the most reliable, resilient spam filtering products in its class.

Trend Micro InterScan Web Security Virtual Appliance received an overall rating of 5 out of 5 stars in the Web Content Management review in SC Magazine in March.

Trend Micro Enterprise Security for Gateways received 5 out of 5 stars in the SC Magazine Anti-Malware Gateway review and “Recommended” product of the month. The review concluded that the product has “all the tools and options you need.”

CNET gave Trend Micro Mobile Security for Android 4.5 out of 5 stars and noted that it “should provide Android users with some peace of mind when it comes to app security and Web browsing in the default browser.”

Trend Micro Deep Security topped Network World Magazine’s Clear Choice Test in virtualization security ranking. Deep Security was rated first among the five tested virtualization security products in four functional categories, including reporting, host management, policy controls and user management.

For the fifth consecutive time, leading Microsoft Exchange Server resource site, MSEXchange.org, selected Trend Micro ScanMail as the winner in the Email Antivirus category of the MSEXchange.org Readers’ Choice Awards.

Patents

Trend Micro was awarded the following patents in Q1 2011:

Patent No. 7865957 Apparatus and Methods for Updating Mobile Device Virus Pattern Data

Patent No. 7865953 Methods and Arrangement for Active Malicious Web Pages Discovery

Patent No. 7873656 Apparatus and Method to Reduce Proxy Overhead in a Gateway

Patent No. 7886043 "Hybrid Method and Apparatus for URL Filtering"

Patent No. 7895515 Detecting indicators of misleading content in markup language coded documents using the formatting of the document

Patent No. 7899842 Fast Identification of Complex Strings in a Data Stream

Patent No. 7904688 Memory Management Unit for Field Programmable Gate Array Boards

Patent No. 7908658 A System Using IM Screener in a Client Computer to Monitor Bad Reputation Web Sites in Outgoing Messages to Prevent Propagation of IM Attacks

Notice Regarding Forward-looking Statements

Certain statements that we make in this release are forward-looking statements. These forward-looking statements are based upon management’s current assumptions and beliefs in light of the information currently available to it, but involve known and unknown risks and uncertainties. Many important factors could cause

our actual results to differ materially from those expressed in our forward-looking statements. These factors include:

- Difficulties in addressing new virus and other computer security problems
- Timing of new product introductions and lack of market acceptance for our new products
- The level of continuing demand for, and timing of sales of, our existing products
- Rapid technological change within the antivirus software industry
- Changes in customer needs for antivirus software
- Existing products and new product introductions by our competitors and the pricing of those products
- Declining prices for products and services
- The effect of future acquisitions on our financial condition and results of operations
- The effect of adverse economic trends on our principal markets
- The effect of foreign exchange fluctuations on our results of operations
- An increase in the incidence of product returns
- The potential lack of attractive investment targets and
- Difficulties in successfully executing our investment strategy

We assume no obligation to update any forward-looking statements. For more details regarding risk factors relating to our future performance, please refer to our filings with the U.S. Securities and Exchange Commission.

About Trend Micro

Trend Micro Incorporated (TSE: 4704), a global cloud security leader, creates a world safe for exchanging digital information with its Internet content security and threat management solutions for businesses and consumers. A pioneer in server security with over 20 years' experience, we deliver top-ranked client, server and cloud-based security that fits our customers' and partners' needs, stops new threats faster, and protects data in physical, virtualized and cloud environments. Powered by the [Trend Micro™ Smart Protection Network™](#) cloud security infrastructure, our industry-leading cloud-computing security technology, products and services stop threats where they emerge, on the Internet, and are supported by 1,000+ threat intelligence experts around the globe.

Additional information about Trend Micro Incorporated and the products and services are available at [Trend Micro.com](#) This Trend Micro news release and other announcements are available at <http://trendmicro.mediaroom.com/> and as part of an RSS feed at www.trendmicro.com/rss Or follow our news on Twitter at [@TrendMicro](#).

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