

April 24, 2007

Restatement of Consolidated Financial Statements for the first quarter of the fiscal year ending December 31, 2006

Tokyo, Japan - April 24, 2007 - Trend Micro (TSE: 4704; Nasdaq: TMIC), a leader in network antivirus and Internet content security software and services, today is restating its Consolidated Financial Statements for the first quarter of the fiscal year ending December 31, 2006, which were previously announced on April 25, 2006.

1. Reasons for Restatement

The Company is restating its Consolidated Financial Statements for the first quarter of fiscal year ending December 31, 2006, according to the reason for the restatement of its “Restatement of Consolidated / Non-consolidated Financial Statements for the first half of the fiscal year ending December 31, 2006”, which were announced on February 19, 2007.

Meanwhile, this amendment have no impacted to those 2 of our financial announcements, Consolidated Financial Statements for the fiscal year ending December 31, 2006 (February 21, 2007) and Restatement of Consolidated / Non-consolidated Financial Statements for the first half of the fiscal year ending December 31, 2006 (February 19, 2007).

2. Restatement

Refer to the attachment. (Revised figures are underlined.)

1. Consolidated Unaudited Results of Operations for First Quarter Ending March 31, 2006 (US GAAP)

(1) Consolidated Results of Operations

<As Originally Reported>

| | FY2006 | FY2005 | |
|--|--|---|-------------|
| | Current first quarter From January 1, 2006 To March 31, 2006 | Previous first quarter From January 1, 2005 To March 31, 2005 | Growth Rate |
| | Millions of yen | Millions of yen | % |
| <u>Net sales</u> | <u>20,594</u> | 17,301 | <u>19.0</u> |
| Cost of sales * | 3,679 | 2,410 | 52.7 |
| <u>Operating expenses</u> * | <u>8,569</u> | 7,590 | 12.9 |
| <u>Operating income</u> | <u>8,346</u> | 7,301 | <u>14.3</u> |
| Other income (expenses) | 348 | 249 | 39.8 |
| <u>Net income before taxes</u> | <u>8,694</u> | 7,550 | <u>15.1</u> |
| <u>Income taxes</u> | <u>3,718</u> | 3,012 | <u>23.4</u> |
| Minority interest in income of consolidated subsidiaries | 0 | 0 | 187.8 |
| Equity in earnings of affiliated companies | (22) | 19 | -217.8 |
| <u>Net income</u> | <u>4,954</u> | 4,557 | <u>8.7</u> |

<As Amended>

| | FY2006 | FY2005 | |
|--|--|---|-------------|
| | Current first quarter From January 1, 2006 To March 31, 2006 | Previous first quarter From January 1, 2005 To March 31, 2005 | Growth Rate |
| | Millions of yen | Millions of yen | % |
| <u>Net sales</u> | <u>20,778</u> | 17,301 | <u>20.1</u> |
| Cost of sales * | 3,679 | 2,410 | 52.7 |
| <u>Operating expenses</u> * | <u>8,570</u> | 7,590 | 12.9 |
| <u>Operating income</u> | <u>8,529</u> | 7,301 | <u>16.8</u> |
| Other income (expenses) | 348 | 249 | 39.8 |
| <u>Net income before taxes</u> | <u>8,877</u> | 7,550 | <u>17.6</u> |
| <u>Income taxes</u> | <u>3,710</u> | 3,012 | <u>23.1</u> |
| Minority interest in income of consolidated subsidiaries | 0 | 0 | 187.8 |
| Equity in earnings of affiliated companies | (22) | 19 | -217.8 |
| <u>Net income</u> | <u>5,145</u> | 4,557 | <u>12.9</u> |

(2) Segment information

<As Originally Reported>

(By region)

Net sales to third parties

| | FY2006 | FY2005 |
|----------------------|---|--|
| | Current first quarter From January 1, 2006 To March 31,2006 | Previous first quarter From January 1, 2005 To March 31,2005 |
| | Millions of yen | Millions of yen |
| <u>Japan</u> | <u>8,237</u> | 7,366 |
| <u>North America</u> | <u>4,720</u> | 3,401 |
| <u>Europe</u> | <u>4,830</u> | 4,314 |
| Asia Pacific | 2,166 | 1,748 |
| Latin America | 641 | 472 |
| <u>Total</u> | <u>20,594</u> | 17,301 |

Deferred Revenue

| | FY2006 | FY2005 |
|----------------------|---------------------|---------------------|
| | As of March 31,2006 | As of March 31,2005 |
| | Millions of yen | Millions of yen |
| <u>Japan</u> | <u>15,125</u> | 13,185 |
| <u>North America</u> | <u>9,267</u> | 5,819 |
| <u>Europe</u> | <u>9,377</u> | 7,425 |
| Asia Pacific | 2,819 | 2,036 |
| Latin America | 1,324 | 484 |
| <u>Total</u> | <u>37,912</u> | 28,949 |

<Note> Classification of countries and regions into each segment.

North America : U.S.A.

Europe : Italy, Germany, France, UK, Ireland

Asia Pacific : Taiwan, Korea, Australia, Hong Kong, Malaysia, New Zealand, China,
Singapore, Thailand, India

Latin America : Brazil, Mexico

(By customer size)

Net sales to third parties

| | FY2006 |
|--|---|
| | Current first quarter From January 1, 2006 To March 31,2006 |
| | Millions of yen |
| <u>Enterprise</u> | <u>5,347</u> |
| <u>Small and mid size business</u> | <u>9,677</u> |
| <u>Consumer</u> | <u>5,570</u> |
| <u>Total</u> | <u>20,594</u> |

<As Amended>

(By region)

Net sales to third parties

| | FY2006 | FY2005 |
|----------------------|---|--|
| | Current first quarter From January 1, 2006 To March 31,2006 | Previous first quarter From January 1, 2005 To March 31,2005 |
| | Millions of yen | Millions of yen |
| <u>Japan</u> | <u>8,028</u> | 7,366 |
| <u>North America</u> | <u>4,819</u> | 3,401 |
| <u>Europe</u> | <u>5,124</u> | 4,314 |
| Asia Pacific | 2,166 | 1,748 |
| Latin America | 641 | 472 |
| <u>Total</u> | <u>20,778</u> | 17,301 |

Deferred Revenue

| | FY2006 | FY2005 |
|----------------------|---------------------|---------------------|
| | As of March 31,2006 | As of March 31,2005 |
| | Millions of yen | Millions of yen |
| <u>Japan</u> | <u>18,350</u> | 13,185 |
| <u>North America</u> | <u>9,878</u> | 5,819 |
| <u>Europe</u> | <u>9,507</u> | 7,425 |
| Asia Pacific | 2,819 | 2,036 |
| Latin America | 1,324 | 484 |
| <u>Total</u> | <u>41,878</u> | 28,949 |

<Note> Classification of countries and regions into each segment.

North America : U.S.A.

Europe : Italy, Germany, France, UK, Ireland

Asia Pacific : Taiwan, Korea, Australia, Hong Kong, Malaysia, New Zealand, China,
Singapore, Thailand, India

Latin America : Brazil, Mexico

(By customer size)

Net sales to third parties

| | FY2006 |
|--|---|
| | Current first quarter From January 1, 2006 To March 31,2006 |
| | Millions of yen |
| <u>Enterprise</u> | <u>5,395</u> |
| <u>Small and mid size business</u> | <u>9,772</u> |
| <u>Consumer</u> | <u>5,611</u> |
| <u>Total</u> | <u>20,778</u> |

(4) Increase (Decrease) of major assets, liabilities and shareholders' equity

<As Originally Reported>

| | As of March 31, 2006 | Increase (Decrease) | As of December 31, 2005 |
|--|----------------------|------------------------|-------------------------|
| (Assets) | Millions of yen | Millions of yen | Millions of yen |
| Cash and cash equivalents | 62,240 | 2,627 | 59,613 |
| Notes and accounts receivable, trade -less allowance for doubtful accounts and sales returns | 17,641 | (1,558) | 19,199 |
| Marketable securities and securities investments | 35,714 | 2,159 | 33,555 |
| Goodwill | 2,119 | (11) | 2,130 |
| (Liabilities) | | | |
| <u>Deferred revenue</u> | <u>37,912</u> | <u>2,531</u> | 35,381 |
| <u>(Total of current and long term)</u> | | | |
| (Minority interest) | | | |
| Minority interest in consolidated subsidiaries | 5 | 0 | 5 |
| (Shareholders' equity) | | | |
| Treasury stock | (7,372) | (89) | (7,283) |

<As Amended>

| | As of March 31, 2006 | Increase (Decrease) | As of December 31, 2005 |
|--|----------------------|------------------------|-------------------------|
| (Assets) | Millions of yen | Millions of yen | Millions of yen |
| Cash and cash equivalents | 62,240 | 2,627 | 59,613 |
| Notes and accounts receivable, trade -less allowance for doubtful accounts and sales returns | 17,641 | (1,558) | 19,199 |
| Marketable securities and securities investments | 35,714 | 2,159 | 33,555 |
| Goodwill | 2,119 | (11) | 2,130 |
| (Liabilities) | | | |
| <u>Deferred revenue</u> | <u>41,878</u> | <u>6,497</u> | 35,381 |
| <u>(Total of current and long term)</u> | | | |
| (Minority interest) | | | |
| Minority interest in consolidated subsidiaries | 5 | 0 | 5 |
| (Shareholders' equity) | | | |
| Treasury stock | (7,372) | (89) | (7,283) |

Supplementary Information

After amendment of Quarterly Results - FY2006 in U.S.GAAP 2006 as follows.

Meanwhile, this amendment have no impacted to those 2 of our financial announcements, Consolidated Financial Statements for the fiscal year ending December 31, 2006 (February 21, 2007) and Restatement of Consolidated / Non-consolidated Financial Statements for the first half of the fiscal year ending December 31, 2006 (February 19, 2007).

Quarterly Results - FY2006

(in million of yen)

| | FY2006 | | | | |
|---------------------|--------|--------|--------|--------|--------|
| | Q.1 | Q.2 | Q.3 | Q.4 | Annual |
| Net Sales | 20,778 | 20,447 | 21,156 | 23,232 | 85,614 |
| Cost of sales | 3,679 | 3,826 | 3,886 | 4,503 | 15,894 |
| Operating Expense | 8,570 | 10,891 | 11,022 | 12,161 | 42,644 |
| Operating Income | 8,529 | 5,730 | 6,249 | 6,568 | 27,076 |
| Income before taxes | 8,877 | 5,893 | 7,042 | 7,744 | 29,556 |
| Net Income | 5,145 | 3,240 | 3,896 | 4,956 | 17,236 |

| (Sales by region) | Q.1 | Q.2 | Q.3 | Q.4 | Annual |
|-------------------|--------|--------|--------|--------|--------|
| Japan | 8,028 | 8,128 | 8,315 | 8,777 | 33,248 |
| US | 4,819 | 4,249 | 4,897 | 5,330 | 19,295 |
| Europe | 5,124 | 5,134 | 5,119 | 5,774 | 21,150 |
| Asia Pacific | 2,166 | 2,270 | 2,178 | 2,535 | 9,149 |
| Latin America | 642 | 667 | 647 | 816 | 2,771 |
| Total | 20,778 | 20,447 | 21,156 | 23,232 | 85,614 |

| (Sales by segment) | Q.1 | Q.2 | Q.3 | Q.4 | Annual |
|--------------------|--------|--------|--------|--------|--------|
| Enterprise | 5,395 | 5,782 | 6,261 | 7,302 | 24,740 |
| Small & Medium | 9,772 | 9,842 | 9,952 | 10,733 | 40,300 |
| Consumer | 5,611 | 4,823 | 4,944 | 5,196 | 20,574 |
| Total | 20,778 | 20,447 | 21,156 | 23,232 | 85,614 |