



Trend Micro Announces Share buyback Program

Pursuant to Commercial Code Article 210 relating to Acquisition of Treasury Stocks

TOKYO, Japan, May 20, 2003 -- Trend Micro (TSE: 4704; Nasdaq: TMIC), a leader in network antivirus and Internet content security software and services, today resolved at a meeting of its Board of Directors to repurchase its shares from the market.

1. Repurchase period: May 29, 2003 to June 23, 2003
2. Number of shares to be repurchased: Maximum of 500,000 shares.
3. Aggregate cost: Maximum of 850,000,000 yen
4. Repurchase method Transactions through the Tokyo Stock Exchange

<Note>

1. At the 14th Ordinary General Meeting of Shareholders on March 26, 2003, the following was resolved:
Number of shares to be repurchased: Maximum of 2,500,000 shares
Aggregate cost: Maximum of 5,000,000,000 yen
2. After the 14th Ordinary General Meeting of Shareholders on March 26, 2003, the Company has repurchased its shares as follows:
Aggregate number of shares repurchased: 185,000 shares
Aggregate cost: 275,048,500 yen

About Trend Micro

Trend Micro Incorporated (TSE: 4704), a global cloud security leader, creates a world safe for exchanging digital information with its Internet content security and threat management solutions for businesses and consumers. A pioneer in server security with over 20 years' experience, we deliver top-ranked client, server and cloud-based security that fits our customers' and partners' needs, stops new threats faster, and protects data in physical, virtualized and cloud environments. Powered by the [Trend Micro™ Smart Protection Network™](#) cloud security infrastructure, our industry-leading cloud-computing security technology, products and services stop threats where they emerge, on the Internet, and are supported by 1,000+ threat intelligence experts around the globe.

Additional information about Trend Micro Incorporated and the products and services are available at [Trend Micro.com](#) This Trend Micro news release and other announcements are available at <http://trendmicro.mediaroom.com/> and as part of an RSS feed at www.trendmicro.com/rss Or follow our news on Twitter at [@TrendMicro](#).

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