Notice Relating to Allocation of Stock Options (Stock Acquisition Rights)

TOKYO, Japan, February 4, 2003 -- Trend Micro (TSE: 4704; Nasdaq: TMIC), a leader in network antivirus and Internet content security software and services , today resolved at a meeting of its Board of Directors the details of stock acquisition rights to be issued as stock options (the "Stock Acquisition Rights) pursuant to Article 280-20 and 280-21 of the Commercial Code of Japan and the resolution at the extraordinary general meeting of shareholders on September 12, 2002.

1. Issue date of stock acquisition rights:

February 12, 2003

2. Number of stock acquisition rights to be issued:

3,999

3. Class of shares subject to the exercise of stock acquisition rights:

Common shares of the Company

4. Issue price of stock acquisition rights:

None

5. Amount to be paid upon exercise of stock acquisition rights (exercise price):

To be decided on February 12, 2003

6. Aggregated amount to be issued or transferred upon exercise stock acquisition rights:

To be decided on February 12, 2003

7. Amount to be accounted for as stated capital:

The amount to be accounted for as stated capital shall mean an amount obtained by multiplying the exercise price (to be decided on February 12, 2003) by 0.5, with any fraction amounts to be rounded up to a full yen.

8. Individuals who will be allotted the stock acquisition rights:

The directors and employees of the Company and its affiliates, totally 1,359 persons

For your information

1. Date of resolution of the board of directors that decided the proposal at the extraordinary general meeting of shareholders:
   June 13, 2002

2. Date of resolution of the extraordinary general meeting of shareholders:
   September 12, 2002
3. Exercise period of the stock acquisition rights:
   From November 1, 2003 to October 31, 2007

About Trend Micro

Trend Micro Incorporated (TSE: 4704), a global cloud security leader, creates a world safe for exchanging digital information with its Internet content security and threat management solutions for businesses and consumers. A pioneer in server security with over 20 years' experience, we deliver top-ranked client, server and cloud-based security that fits our customers' and partners' needs, stops new threats faster, and protects data in physical, virtualized and cloud environments. Powered by the Trend Micro™ Smart Protection Network™ cloud security infrastructure, our industry-leading cloud-computing security technology, products and services stop threats where they emerge, on the Internet, and are supported by 1,000+ threat intelligence experts around the globe.

Additional information about Trend Micro Incorporated and the products and services are available at Trend Micro.com This Trend Micro news release and other announcements are available at http://trendmicro.mediaroom.com/ and as part of an RSS feed at www.trendmicro.com/rss Or follow our news on Twitter at @TrendMicro.

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