



Trend Micro Notice of Adjustments of Exercise Prices

TOKYO, Japan, February 26, 2001 -- Trend Micro Inc. (NASDAQ:TMIC, Tokyo TSE:4704), a leading provider of antivirus and Internet content security software, today announced that the Company has decided to adjust the Exercise Prices in connection with its outstanding unsecured bonds with subscription warrants as follows:

1. Adjustments of the Exercise Prices

Name of Bonds	New Exercise Price after Adjustment	Currently Effective Exercise Price
1st series of unsecured bonds with subscription warrants	¥142.50	¥285
2nd series of unsecured bonds with subscription warrants	¥142.50	¥285
3rd series of unsecured bonds with subscription warrants	¥142.50	¥285
4th series of unsecured bonds with subscription warrants	¥3,200	¥6,400
5th series of unsecured bonds with subscription warrants	¥7,850	¥15,700

2. Effective Date:

New Exercise Prices will become effective from April 1, 2001.

3. Reason for the Adjustments:

The board of directors of the Company adopted, at its meeting held on February 15, 2001, the resolution in respect of the stock split.

About Trend Micro

Trend Micro Incorporated (TSE: 4704), a global cloud security leader, creates a world safe for exchanging digital information with its Internet content security and threat management solutions for businesses and consumers. A pioneer in server security with over 20 years' experience, we deliver top-ranked client, server and cloud-based security that fits our customers' and partners' needs, stops new threats faster, and protects data in physical, virtualized and cloud environments. Powered by the [Trend Micro™ Smart Protection Network™](#) cloud security infrastructure, our industry-leading cloud-computing security technology, products and services

stop threats where they emerge, on the Internet, and are supported by 1,000+ threat intelligence experts around the globe.

Additional information about Trend Micro Incorporated and the products and services are available at [Trend Micro.com](#) This Trend Micro news release and other announcements are available at <http://trendmicro.mediaroom.com/> and as part of an RSS feed at www.trendmicro.com/rss Or follow our news on Twitter at [@TrendMicro](#).

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