



## Trend Micro Notice of Changes in Certain Conditions of the Issuance of the Bonds with Subscription Warrants and Pricing Information

**TOKYO, Japan, February 23, 2001** -- Trend Micro Inc. (NASDAQ:TMIC, Tokyo TSE:4704), a leading provider of antivirus and Internet content security software, today announced that the board of directors of the company resolved, at its meeting held on February 15, 2001, on issuing the Sixth Series of the Unsecured Bonds with Subscription Warrants. With respect to such Bonds, the board of directors of the Company resolved, at its meeting held on February 23, 2001, on changing certain issuance conditions and pricing as follows:

### **I. Changes to Certain Conditions of the Issuance of the Bonds**

(Before change) 1. Subscription period: February 26, 2001 to March 15, 2001

(After change) 1. Subscription period: March 1, 2001 to March 15, 2001

### **II. Pricing Information**

1. Conditions for exercise of subscription warrants (Exercise Price):       ¥11,350 per share

- Date on which the Exercise Price was calculated and decided: February 23, 2001
- Closing price per share of the shares of common stock of the Company on the Tokyo Stock Exchange on the above-mentioned date:       ¥11,350
- Upward difference (percentage) between the Exercise Price and the closing price, which is obtained by the following formula:

$$[ (\text{Exercise Price}/\text{Closing Price}) - 1 ] \times 100:$$

0.00%

- Additional remarks: not applicable

2. Amount to be transferred to stated capital:                       ¥5,675 per share

3. Price for the offering of the subscription warrants:       ¥11.00 per the face value of ¥100

4. Price for the offering of the portion after detaching the subscription warrants from the bonds with subscription warrants:                       ¥100 per the face value of ¥100

5. Interest rate of the bonds: 1.75 % annually

6. Other items resolved: not applicable

## For your information

1. Date of the resolution on the issuance of the bonds with subscription warrants: February 15, 2001
2. Subscription period: March 1, 2001 to March 15, 2001
3. Date of the issuance (closing date): March 19, 2001
4. Exercise Price: ¥11,350 ; provided, however, that as of and following April 1, 2001, the Exercise Price will be adjusted to ¥ 5,675 as a result of the one-for-two stock split on which the board of directors of the Company resolved at its meeting held on February 15, 2001.

## About Trend Micro

Trend Micro Incorporated (TSE: 4704), a global cloud security leader, creates a world safe for exchanging digital information with its Internet content security and threat management solutions for businesses and consumers. A pioneer in server security with over 20 years' experience, we deliver top-ranked client, server and cloud-based security that fits our customers' and partners' needs, stops new threats faster, and protects data in physical, virtualized and cloud environments. Powered by the [Trend Micro™ Smart Protection Network™](#) cloud security infrastructure, our industry-leading cloud-computing security technology, products and services stop threats where they emerge, on the Internet, and are supported by 1,000+ threat intelligence experts around the globe.

Additional information about Trend Micro Incorporated and the products and services are available at [Trend Micro.com](#) This Trend Micro news release and other announcements are available at <http://trendmicro.mediaroom.com/> and as part of an RSS feed at [www.trendmicro.com/rss](http://www.trendmicro.com/rss) Or follow our news on Twitter at [@TrendMicro](#).

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