

Trend Micro Stock Splits

At the Board of Directors Meeting held on August 19, 1999, the following resolution was passed with regard to a stock split.

1. On November 19, 1999, as set forth below, one (1) share of common stock shall be split into three (3) shares of common stock.
 - i) Increase in the number of shares of common stock due to the stock split
This will be derived by taking the total number of shares issued and outstanding as of the close of business on September 30, 1999 (Thursday) and multiplying it by two.
 - ii) Split method
The total number of shares held by a shareholder listed in the Shareholder Register or in the List of Beneficial Shareholders, as of the close of business on September 30, 1999 (Thursday) shall be split at a ratio of 3 shares for every 1 share.
2. Dividend Calculation Date with respect to the newly issued shares: July 1, 1999
3. Any other necessary matters pertaining to the stock split shall be decided at future meetings of the Board of Directors.

Notes:

1. The stock split was financed with funds accounted for as share capital which exceeded the total value of the shares of common stock.
2. The total number of shares of common stock issuable under the stock split is not clear at present. Because of the possibility of an increase in the number of shares of issued and outstanding common stock due to exercise of outstanding warrants, the total number of issued and outstanding shares of common stock on September 30, 1999 cannot be determined at present.

3. The number of shares of issued and outstanding common stock taking into account the above-described stock split, as of July 31, 1999 on a pro forma basis, would be as follows:

Actual total number of shares of issued and outstanding common stock, as of July 31, 1999	21,234,800
Increase in number of shares of common stock as a result of the stock split	42,469,600
Total number of issued and outstanding shares of common stock after the stock split	63,704,400

The amount of capital will not be increased as a result of this stock split.

4. Concurrently with the stock split, there will be an adjustment in the exercise price of the outstanding warrants as described below:

Type	Post Adjustment Value	Pre-Adjustment Value
First Issue	285 yen	855 yen
Second Issue	285 yen	855 yen
Third Issue	285 yen	855 yen
Fourth Issue	6,400 yen	19,200 yen

About Trend Micro

Trend Micro Incorporated (TSE: 4704), a global cloud security leader, creates a world safe for exchanging digital information with its Internet content security and threat management solutions for businesses and consumers. A pioneer in server security with over 20 years' experience, we deliver top-ranked client, server and cloud-based security that fits our customers' and partners' needs, stops new threats faster, and protects data in physical, virtualized and cloud environments. Powered by the [Trend Micro™ Smart Protection Network™](#) cloud security infrastructure, our industry-leading cloud-computing security technology, products and services stop threats where they emerge, on the Internet, and are supported by 1,000+ threat intelligence experts around the globe.

Additional information about Trend Micro Incorporated and the products and services are available at [Trend Micro.com](http://trendmicro.com) This Trend Micro news release and other announcements are available at <http://trendmicro.mediaroom.com/> and as part of an RSS feed at www.trendmicro.com/rss Or follow our news on Twitter at [@TrendMicro](https://twitter.com/TrendMicro).

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