Trend Micro Announces Results of Share Buyback

TOKYO, March 30, 2022 -- Trend Micro Incorporated (TYO: 4704; TSE: 4704), a global cybersecurity leader, today announced the status of the repurchase of shares of its common stock under Article 459, paragraph (1), item (i) of the Company Law of Japan. And this buyback program, approved pursuant to a resolution at the board of directors meeting on February 17, 2022, has finished today. Compared with the situation at the time of the resolution by the Board of Directors, during the repurchase period, the state of the Company’s stock price significantly changed and rose more than expected. Consequently, neither the number nor yen amount of the shares repurchased reached the predetermined upper limits.

1. Class of shares repurchased: Common stock of the Company
2. Total number of shares repurchased: 0 shares
3. Total cost of shares repurchased: 0 yen
4. Method of repurchase: Open market purchases at the Tokyo Stock Exchange
5. Period of repurchase: From March 1 to March 24, 2022 (based on trade date)

Note:

1. Details of the resolution approved at the board of directors meeting on February 17, 2022
   (1) Class of Capital Stock to be Purchased: Shares of Common Stock
   (2) Number of Shares to be Purchased: Up to 800,000 shares (0.57% of the total outstanding shares)
   (3) Total Purchase Price: Up to 5,000 million yen
   (4) Schedule: From February 18, 2022 to March 31, 2022 (based on trade date)
   (5) Method of repurchase: Open market purchases at the Tokyo Stock Exchange

2. The total number and cost of shares purchased, pursuant to the above stated resolution of the board of directors meeting:
   (1) Total number of shares repurchased: 175,500 shares
   (2) Total cost of shares repurchased: 1,035,777,000 yen

About Trend Micro
Trend Micro, a global cybersecurity leader, helps make the world safe for exchanging digital information. Fueled by decades of security expertise, global threat research, and continuous innovation, Trend Micro's cybersecurity platform protects hundreds of thousands of organizations and millions of individuals across clouds, networks, devices, and endpoints. As a leader in cloud and enterprise cybersecurity, the platform delivers a powerful range of advanced threat defense techniques optimized for environments like AWS, Microsoft, and Google, and central visibility for better, faster detection and response. With 7,000 employees across 65 countries, Trend Micro enables organizations to simplify and secure their connected world. www.trendmicro.com.

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