



Q1-2026 Business Update

Kevin Simzer
Chief Operating Officer



Our Evolved Business Structure



Enterprise
Security

Business Unit



Digital Life
Protection

Business Unit



AI Security
Consulting

Majority Owned



Automotive &
Robotics Security

Majority Owned



Operating Technology
(OT) Security

Minority Owned



*Launched formally at RSAC in San Francisco on
March 23rd and Tokyo on April 15th, 2026*



Rachel Jin, CPBO & Head of Trend AI
Jason Clinton, Deputy CISO @Anthropic

**TrendAI™ Partners with Anthropic to Extend
Leadership in AI Security**

*Trend Micro's enterprise business accelerates its transformation as AI
security category leader*

**TrendAI™ to Secure Enterprise Adoption of
Agentic AI with NVIDIA**

*TrendAI™ to support NVIDIA OpenShell open source runtime to add
security for autonomous AI agents*

TrendLife™

Launched formally in Tokyo on April 15th, 2026



Frank Kuo, CCBO & Head of TrendLife
Jason Clinton, Deputy CISO @Anthropic
+ TrendLife's Peter Chiang & Chandler Chou

Trend Micro Introduces TrendLife™ for Families in the AI Era

Empowering families to navigate the possibilities and challenges of AI in their digital lives

Focus on
Digital Life Protection
& now
Family AI Safety





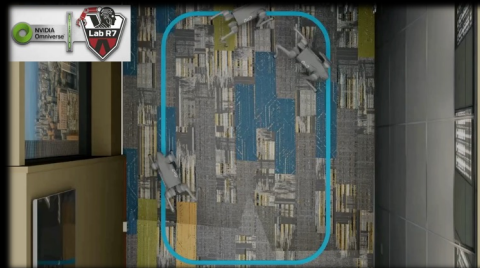
Growing the Opportunity

7 of the global top 20 passenger vehicle brands



**Robotic AI Solution w/
NVIDIA Omniverse Plugin**

2 of the global top 20 commercial vehicle brands



3 of the global top 20 construction vehicle brands



Building the Ecosystem

Trend Micro & WDH Launch Magna AI, A Full-Value -Chain Global Enterprise AI Transformation Factory

Magna AI Positioned to Redefine Enterprise AI at Global Scale

MOU SIGNING CEREMONY

between
Magna AI & Zchwantech Group

5th February 2026



Q1-2026 Results



Net Sales:
+9% YoY*

Operating Margin:
21%*

Solid net sales growth and strong operating margin



Net Sales:
+11% YoY*

Vision One ARR
+50% YoY**

Growth fueled by ongoing platform adoption & expansion



Net Sales:
+5% YoY*

Digital Life Protection ARR
+49% YoY**

Growing Digital Life Protection showing future potential



Net Sales:
-42% YoY*

Q1 Investment
817M JPY

Investing in new markets to fuel future growth

Our 2028 Growth Strategy

High Growth



8%

CAGR 2025-2028

Medium Growth



5%

CAGR 2025-2028

Hyper Growth



130%+

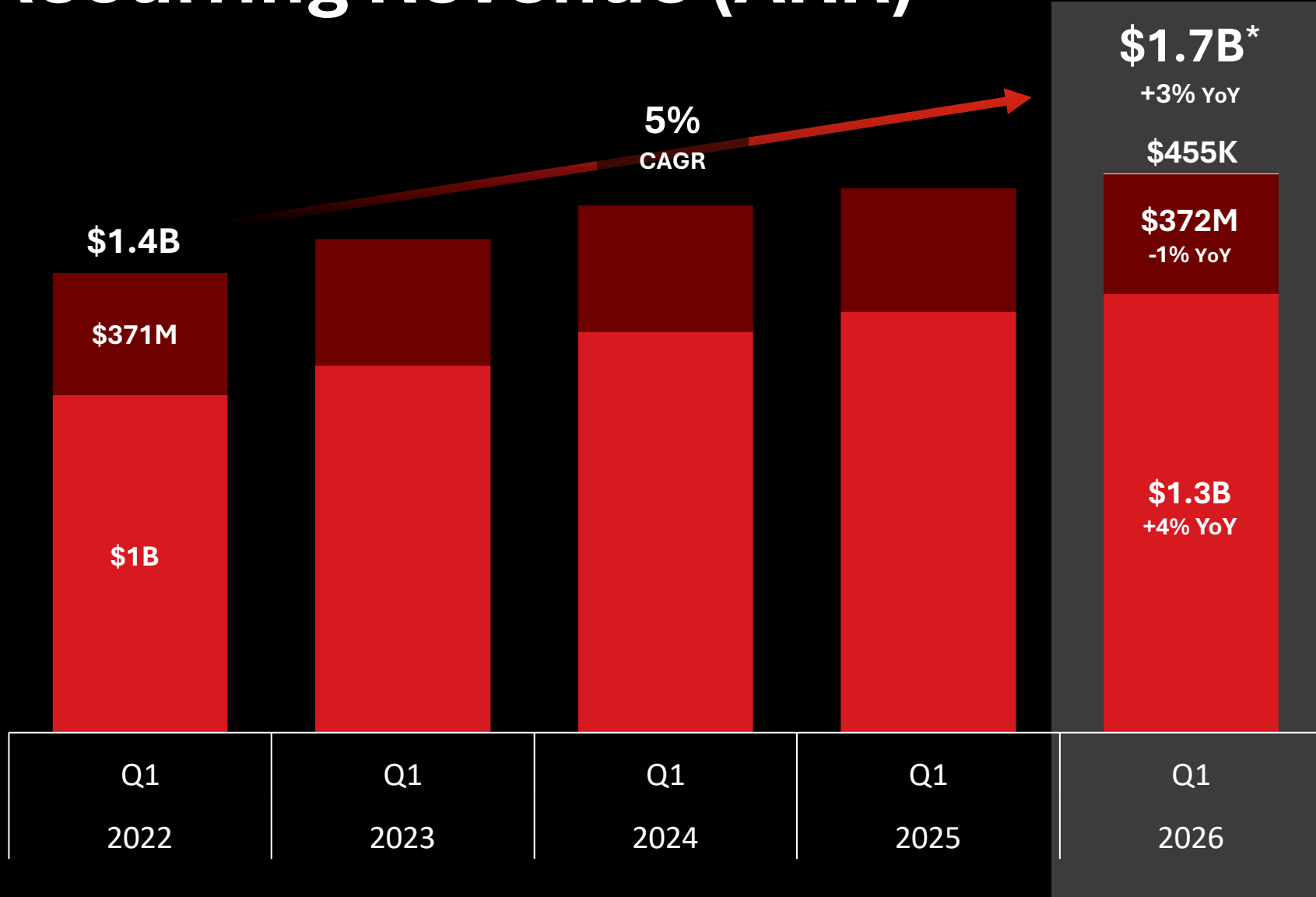
CAGR 2025-2028

Exit

TrendAI
Legacy SaaS

Annual Recurring Revenue (ARR)

- Incubation
- TrendLife
- TrendAI



Trend Micro - Road to 2028

	2023 ⁽¹⁾	2024	2025	Q1'26	2026 9% Guidance	2028E ⁽²⁾
Net Sales Growth %	11%	10%	1%	9%		8-10%
COGS % of Revenue ⁽³⁾	22%	20%	20%	21%		18-20%
S&M % of Revenue ⁽³⁾	37%	34%	33%	33%		31-33%
R&D % of Revenue ⁽³⁾	17%	18%	17%	17%		15-17%
G&A % of Revenue ⁽³⁾	8%	8%	8%	7%		6-8%
Operating Margin %	13%	18%	21%	21% <i>22% w/o Incubation</i>	2026 19% Guidance	25-27%
		Operating Income	¥58B	¥15.6B		

Notes:

1. 2023 includes 1,047M JPY restructure cost
2. At estimated exchange rate of \$1USD= 155.95 yen
3. Based on non-GAAP expenses and reference for internal management



The Industry-Leading
AI Security Platform

Cyber Risk Exposure Management

Vulnerability Management, Risk, ASM, EASM, CSPM

Security Operations

XDR, Agentic SIEM, Agentic SOAR

Threat Intelligence

Threat Intelligence Platform, Threat Intel Feed, Adversary Research



AI App
Security



Cloud
Security



Data
Security



Email
Security



Endpoint
Security



Identity
Security

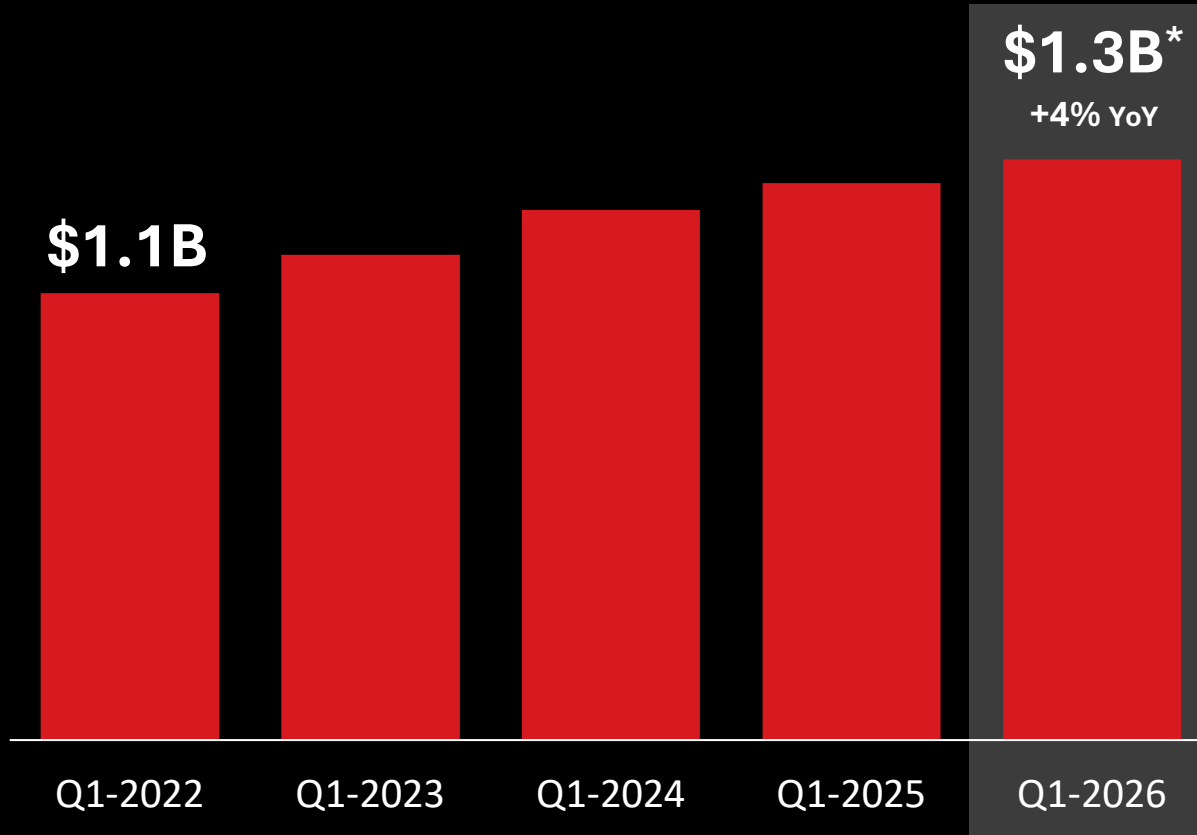


Network
Security

Services

TrendAI™ Q1-2026 Status

Annual Recurring Revenue (ARR)

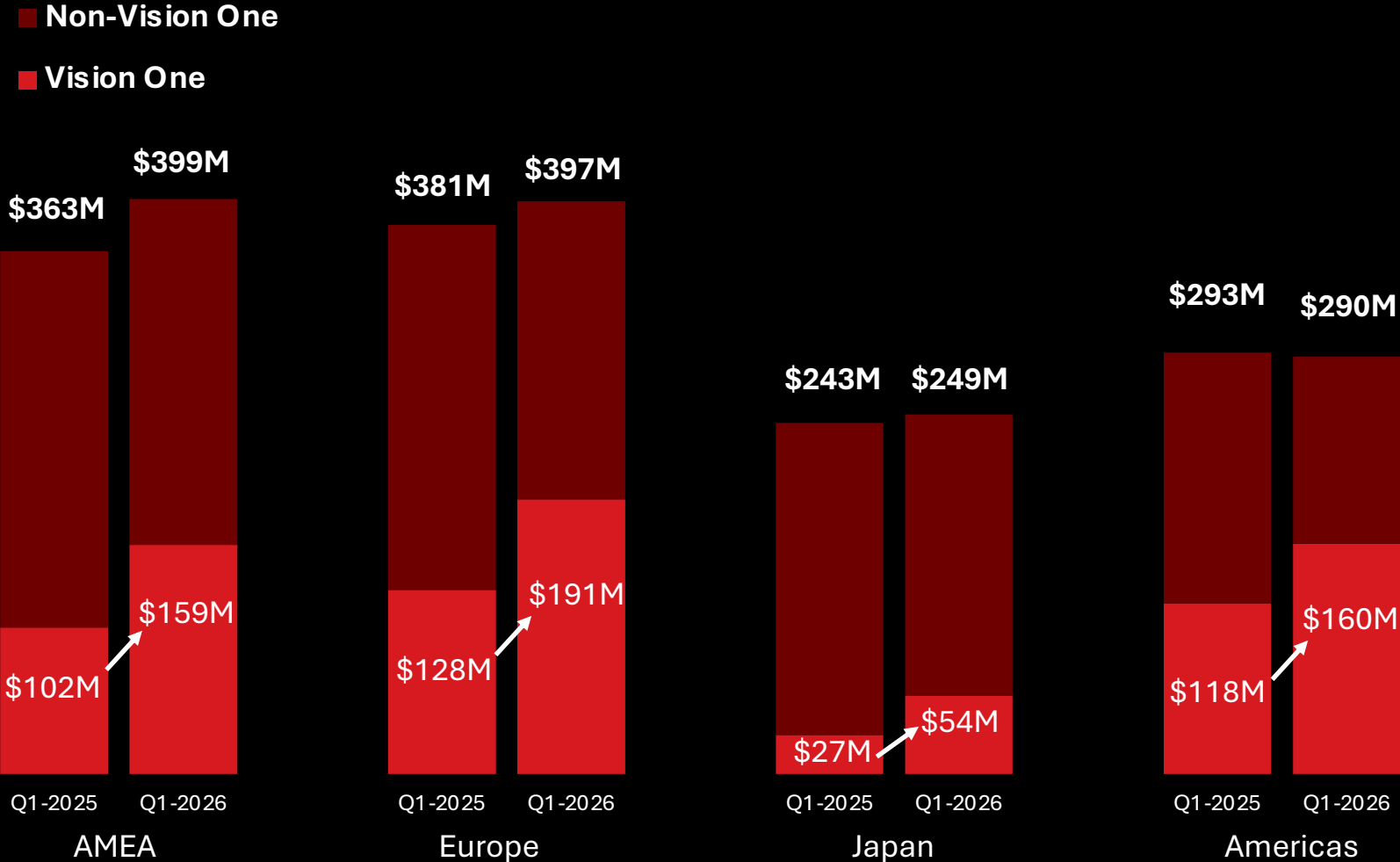


Net Sales: +11%**

* ARR at constant currency: (1USD= 155.95 yen - company internal exchange rate for FY2026). Excludes ARR from CloudEdge retrospectively due to segment shift to TrendLife. Non-GAAP and reference for internal management, subject to change.

** Actual currency in Yen

Q1-2026 Regional Vision One ARR



Country by \$ARR	YoY%
#1 US	+38%
#2 Japan	+100%
#3 Germany	+41%
#4 Brazil	+36%
#5 OLAR	+31%
#6 Italy	+57%
#7 India	+89%
#8 Iberia	+46%
#9 UK & Ireland	+67%
#10 France	+41%

* ARR at constant currency: (1USD= 155.95 yen - company internal exchange rate for FY2026). Excludes ARR from CloudEdge retrospectively due to segment shift to TrendLife. Non-GAAP and reference for internal management, subject to change.



Growing Managed Service Provider Traction

Trend Vision One for MSPs

290+

Strategic MSPs
Now Selling
Vision One

48%

Have Adopted
Cyber Risk Exposure
Management (CREM)

8X

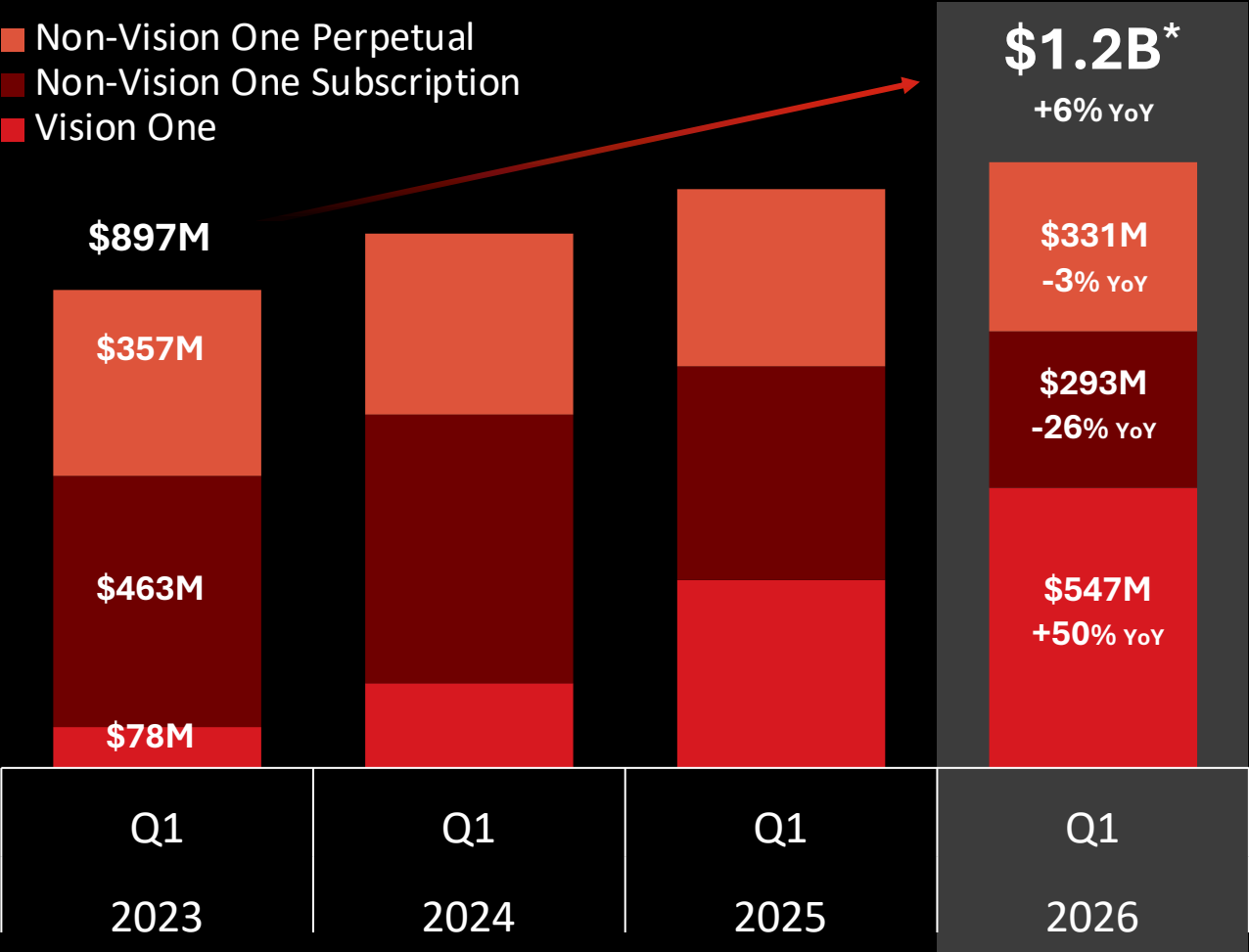
Average ARR*
Per Partner

* ARR at constant currency: (1USD= 155.95 yen - company internal exchange rate for FY2026). Excludes ARR from CloudEdge retrospectively due to segment shift to TrendLife. Non-GAAP and reference for internal management, subject to change.

Growing Enterprise Vision One ARR

Annual Recurring Revenue (ARR)

- Non-Vision One Perpetual
- Non-Vision One Subscription
- Vision One



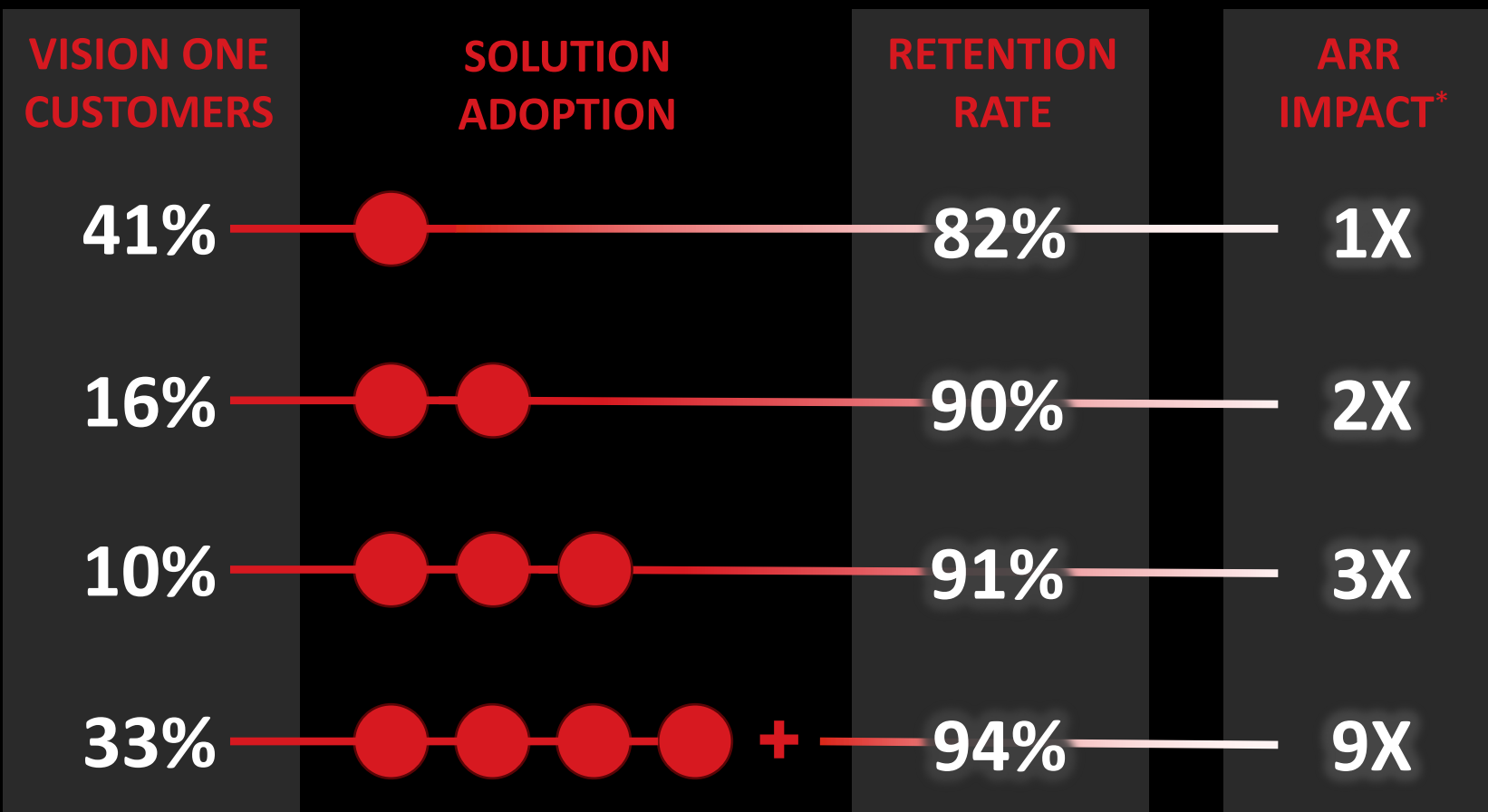
Q1-2026 Platform Highlights

- 13.6K** Vision One Customers with 48% attach
- 123%** Vision One NRR
- 86%** Vision One GRR

* ARR at constant currency; (1USD= 155.95 yen - company internal exchange rate for FY2026). Excludes ARR from CloudEdge retrospectively due segment shift to TrendLife. Enterprise excludes small business customers. Non-GAAP and reference for internal management, subject to change.



The Power of the Platform



Top Expansion Solutions

- Cyber Risk Exposure Management
- AI SOC (SIEM/SOAR)
- Endpoint
- Cloud
- Services
- Email

Cyber Risk Exposure Management now with 6000 customers (+1400 in the past year)

Q1-2026 Platform Wins



\$1.5M

Education

Challenges:

- Too many siloed tools
- Lack of visibility concern over increasing public sector attacks

Why Trend Won:

- Platform with superior AI-powered threat correlation
- Partner relationship
- Proactive security

Americas Land



\$248K

Transportation

Challenges:

- Critical legacy infrastructure
- SIEM & SOC integration for visibility and detection

Why Trend Won:

- AI-SIEM for correlated protection in a hybrid platform
- Payment flexibility

Europe Land



\$227K

Government

Challenges:

- Limited budget & talent shortage
- Siloed systems creating complex management

Why Trend Won:

- Consolidated platform with AI capabilities to address resource constraints
- Virtual patching & ZDI

AMEA Land



\$234K

Environmental

Challenges:

- Containing security damage
- Lack of incident response capabilities

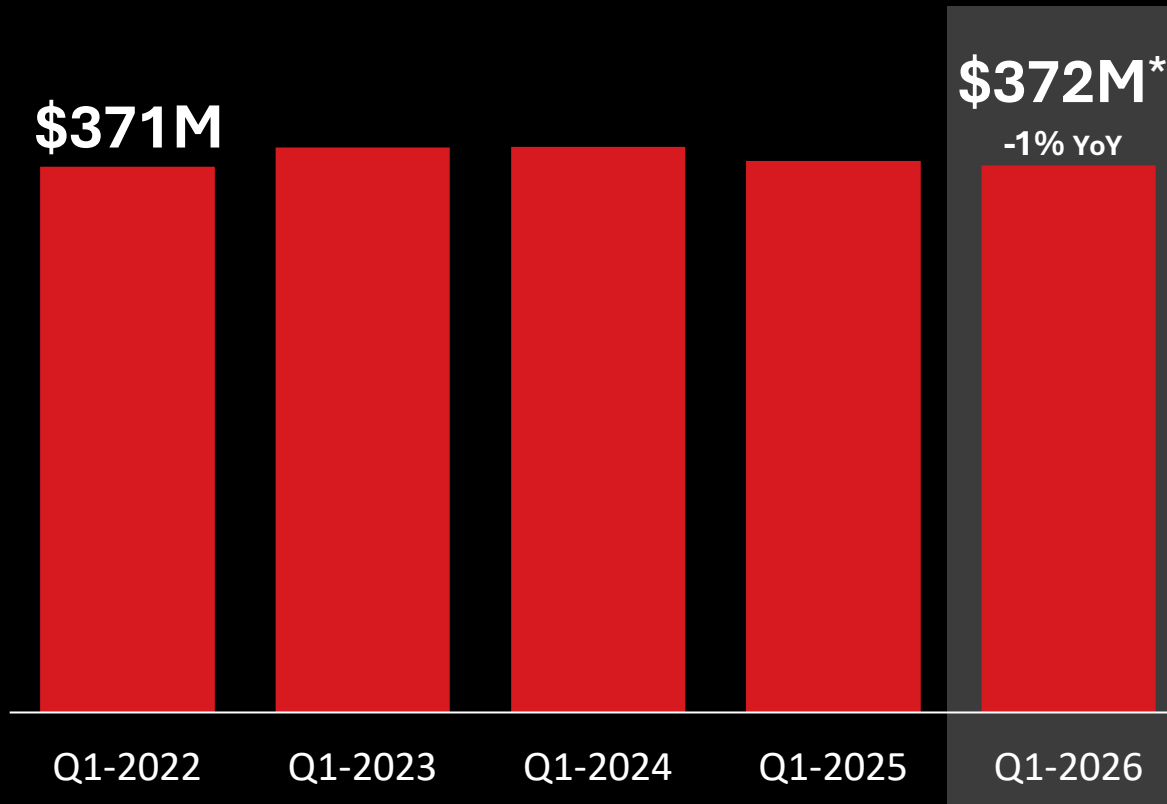
Why Trend Won:

- Strong customer success focused on solving issues
- Rapid response with IR
- Trusted partner

Japan Expand

TrendLife™ Q1-2026 Status

Annual Recurring Revenue (ARR)



Net Sales: +5%**

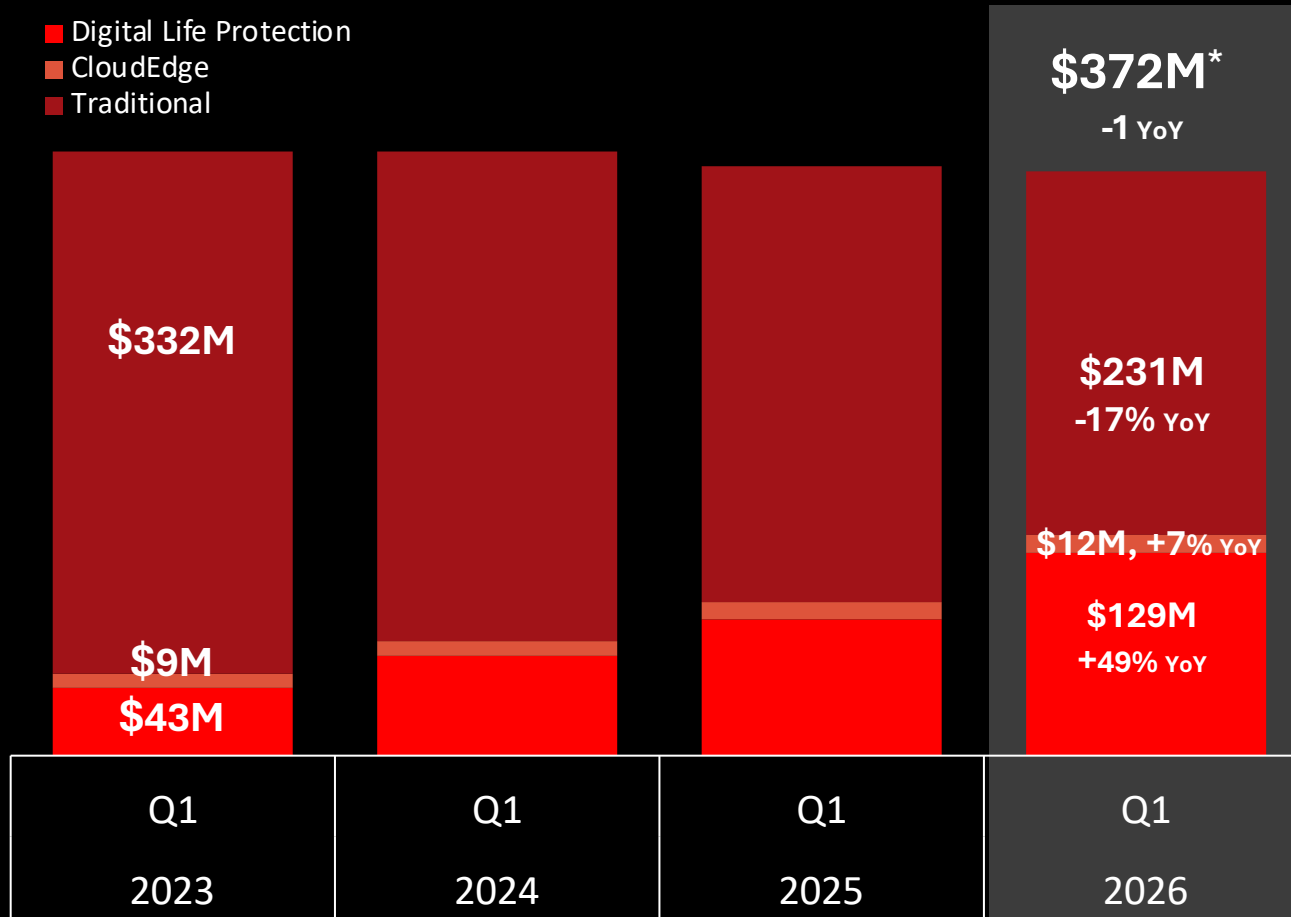
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** Actual currency in Yen

Q1-2026 ARR by Solution

Annual Recurring Revenue (ARR)

- Digital Life Protection
- CloudEdge
- Traditional



Q1-2026 Highlights

\$129
Million*

Digital Life Protection* ARR @ +49%, representing 35% of total TrendLife ARR

\$33.3

Overall TrendLife ARPU +2% YoY**



Churn rate recovering after Digital River impacts

*ARR at constant currency: (1USD= 155.95 Yen). Includes ARR from CloudEdge retrospectively due to segment shift to TrendLife. Non-GAAP and reference for internal management, subject to change.



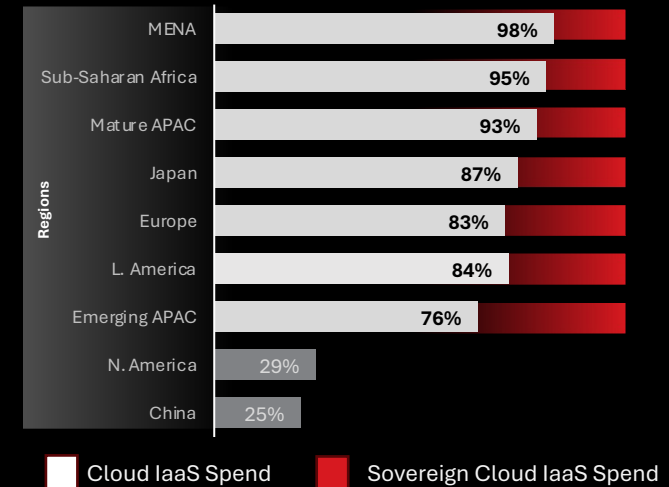
Investing in AI security for physical vehicle and robotics

\$50B
Addressable Market



Investing building opportunity in top countries for AI spending (\$100B+ addressable market)

Sovereign Cloud IaaS Spending by Region
Source: Gartner, Feb 2026



Positioned for Growth



- Broadest AI Security platform with deep industry partnerships
- New GTM investments driving short and long-term growth



- Focused on Digital Life Protection
- Upcoming Family AI Security offering will power additional growth

Incubation



- Investing in exciting new AI market opportunities with large potential (4,665M JPY in 2026)



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Chief Operating Officer

