

Aug 10, 2011

Report of Earning Results (Consolidated)
for the Second Quarter of the Fiscal Year
Ending December 31, 2011

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Scheduled date for submission of the quarterly securities reports(“Shihanki Hokokusho”)
: Aug 11, 2011

1. Financial Highlights for Six Months Ended June 30, 2011

(1) Consolidated Results of Operations

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six Months Ended June 30, 2011	48,313	2.3	13,176	13.5	13,134	9.9	7,930	17.2
Six Months Ended June 30, 2010	47,221	0.1	11,609	(18.6)	11,951	(22.7)	6,766	(23.5)

	Net income per share (basic)	Net income per share (diluted)
	Yen	Yen
Six Months Ended June 30, 2011	59.74	59.71
Six Months Ended June 30, 2010	50.68	50.51

(2) Consolidated Financial Position

	Total assets	Net Assets	Net Assets ratio	Net Assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2011	204,234	103,293	45.6	701.74
December 31, 2010	206,099	106,569	47.4	732.26

(Note) Net Assets after deduction of Share acquisition rights and Minority interest
: 93,147 million yen as of June 30, 2011 (97,788 million yen as of December 31, 2010)

2. Dividend of Surplus

As of	Cash dividends per share				
	The first quarter end	The second quarter end	The third quarter end	Annual end	Total
	Yen	Yen	Yen	Yen	Yen
December 31, 2010	-	0.00	-	70.00	70.00
December 31, 2011	-	0.00	-	-	-
Projection for FY 2011	-	-	-	-	-

(Note) Revision of the projection for the second quarter of FY 2011 : No

(Note) The dividend projection for the coming year ends is not yet determined.

3. Forecasts of Consolidated Financial Results for FY 2011

(January 1, 2011 through December 31, 2011)

We do not disclose the projection figures on a yearly basis.

For the forecast of the 3rd quarter end, please refer to page 3 of summary.

4. Others (Please refer to page 4 "Otehrs" for detail informations)

(1) Change in the basis of Consolidation and Application of equity method : N

(2) Application of simplified or specified accounting procedures : Yes

(3) Changes in accounting principles procedures and the way of disclosure

① Change under the revision of Accounting Standards : Yes

② Others : Yes

(4) Number of shares issued (common shares)

① Number of shares issued (including treasury stocks):

140,293,004 shares as of June 30, 2011

140,293,004 shares as of December 31, 2010

② Number of treasury stocks :

8,748,135 shares as of June 30, 2011

6,750,535 shares as of December 31, 2010

③ Average number of shares outstanding :

132,738,752 shares six months ended June 30, 2011

133,504,136 shares six months ended June 30, 2010

* Statement relating to the status of the quarterly review procedures

This quarterly report is not subject to the quarterly review procedures, which are based on the Financial Instruments and Exchange Law. However, the review procedures for quarterly consolidated accounts did not finish at the point of the announcement of the quarterly financial results.

* Explanation for the proper use of projection and other notes

Any forward-looking statement in this report including results forecasts, are based on certain assumptions that were deemed rational as well as information currently available to the Company at this time. However, various factors could cause actual results to differ materially. Please refer to (3) Qualitative Information concerning Projected Consolidated Results on page 2 of the Attachment for conditions serving as assumptions for results forecasts.

Forecasts of consolidated financial results for 3rd quarter FY 2011

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
3rd quarter (July 1, 2011 through September 30, 2011)	24,600	2.7	6,800	16.4	8,500	45.1	5,400	94.2	41.05

※ Notice on forward-looking statements and other specific items

1. Since the business environment surrounding Trend Micro Group tends to fluctuate in the short run, it is difficult to make a highly reliable projection figures on a yearly basis. We, therefore, have decided to announce the earnings on a quarterly basis in the fiscal year ending in December 2011 as well as earnings projection of the succeeding quarter.

When we find through our calculation conducted from time to time that the net sales will fluctuate from the most recent quarterly projection by more than 10%, or operating income, ordinary income or net income fluctuates by more than 30%, we will announce the revision to the earnings projection.

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1. Qualitative Information and Financial Statements

(1) Qualitative Information on the Consolidated Business Results

(Unit: million yen)

	Net Sales		
	2Q FY Dec. 2011	2Q FY Dec. 2010	Rate of Change
Japan	11,296	9,990	13.1%
North America Reg.	5,365	6,118	(12.3%)
Europe Reg.	4,354	4,408	(1.2%)
Asia and Pacific Reg.	2,691	2,314	16.3%
Latin America Reg.	624	662	(5.6%)

During the Second Quarter fiscal year 2011, from April 1 to June 30, the Japanese economy continued to rebuild itself after the Great East Japan Earthquake, which was thought to affect the world's economic recovery, as well as an already-struggling Japan economy. Despite chaotic Japan economy at the beginning of this period due to this earthquake, it is showing some signs of improvement due to supply chain recovery and a rising Consumer Price Index during the second half of this period. Although manufacturing and exporting are expected to improve from now on, Japan's economy seems to take more time for finance market, various economic indexes including employment report to improvement.

In the world economy, in spite of improvements in corporate earnings for leading companies, the US economy still has concerns in unemployment rate and the housing market. Europe's economy, though far from being out of the financial crisis, showed slight signs of improvement within key countries such as Germany. In addition, emerging countries such as China was slowing down due to the tightened credit for inflation concerns. Although the effects of the earthquake disaster and nuclear-reactor crisis in Japan seemed to be only temporary, the overall state of the world economy is still uncertain and in flux with concerns over the continuously increasing price of resources such as crude oil, Europe's sovereign debt, etc.

Worldwide IT spending in this period increased, due to positive earnings of major IT vendors mainly within the US. The recovery of corporate IT spending and stronger demands for the spread of cloud computing and multifunctional mobile devices helped to dispel some of the concerns about a shortage of parts for IT products and slow recovery of the European economy.

Under such an environment, our group's business conditions are as follows:

For the Japan region, consumer sales had substantial growth. In spite of delay in a full-fledged recovery of corporate IT spending, the enterprise business sales kept its surplus compared to the same period last year. As the result, sales in Japan for Q2 2011 experienced double digit growth at 11,296 million yen (13.1% increase from the same period in the previous year).

In North America, total revenue slightly decreased even though enterprise business revenue increased compared to the same period last year with local currency. In addition, weaker US dollar against the yen severely affected this region. As the result, US generated 5,365 million yen (12.3% decrease from the same period in the previous year).

For the EMEA region, consumer sales revenues increased but its growth couldn't cover the weak enterprise business revenue. EMEA generated 4,354 million yen (1.2 % decrease from the same period in previous year).

In the Asia and Pacific region, Australia and Taiwan made a strong contribution to APAC sales. APAC sales came to 2,691 million yen (16.3% increase from the same period in the previous year).

The Latin America region, Mexico did not perform well. In this region, net sales were 624 million yen (5.6% decrease from the same period in the previous year).

As a result, the consolidated net sales for the Second Quarter fiscal year 2011 came to 24,333 million yen (3.6% increase from the same period in the previous year).

Cost of sales and operating expenses totaled 17,677 million yen (1.4% decrease from the same period in the previous year) due to an increase in salaries and a decrease in marketing costs etc. As a result, consolidated operating income for this period was 6,655 million yen (19.5% increase from the same period in the previous year). The consolidated ordinary income for this period was 6,874 million yen (19.7% increase from the same period in the previous year) and the consolidated net income for this period was 3,934 million yen (21.5% increase from the same period in the previous year).

Refer Report of Earning Results (Consolidated) for the First Quarter of the Fiscal Year Ending December 31, 2011 on May 11, 2011 observed in Qualitative Information on the Consolidated Business Results of the First Quarter fiscal year 2011, from January 1 to March 31.

(2) Qualitative Information on the Consolidated Financial Positions

Cash and bank deposits at the end of this period amounted to 73,772 million yen, a decrease of 188 million yen from FY 2010 annual closing.

In addition, both Accounts receivable and Investment securities decreased significantly. As the result, total assets at the end of this period were 204,234 million yen, 1,865 million yen decrease from FY 2010 annual closing.

Total liabilities at the end of this period were 100,941 million yen, 1,411 million yen increase from FY 2010 annual closing. This increase in total liabilities is mainly due to substantially increase Deferred revenue.

As a result, total net assets at the end of this period were 103,293 million yen, a decrease of 3,276 million yen with payment of dividends from the previous period and share buyback.

(3) Qualitative Information on the Consolidated Results Forecast

Since the business environment surrounding Trend Micro Group tends to fluctuate in the short run, it is difficult to make a highly reliable projection figures on a yearly basis. We, therefore, have decided to announce the earnings on a quarterly basis in the fiscal year ending in December 2010 as well as earnings projection of the succeeding quarter.

When we find through our calculation conducted from time to time that the net sales will fluctuate from the most recent quarterly projection by more than 10%, or operating income, ordinary income or net income fluctuates by more than 30%, we will announce the revision to the earnings projection.

Business forecast for the Third Quarter of FY2011 (July 1, 2011 - September 30, 2011)

Consolidated net sales	24,600 million yen
Consolidated operating income	6,800 million yen
Consolidated ordinary income	8,500 million yen
Consolidated net income	5,400 million yen

In development of the business forecasts the main assumed exchange rates are as follows.

1 US \$	78 yen
1 Euro	110 yen

2. Others

(1) Change in the basis of Consolidation and Application of equity method

N/A

(2) Application of simplified accounting procedures and accounting procedures specific to the preparation of quarterly consolidated financial statements

(a) Simplified accounting procedures

1, Calculation of estimated allowance for doubtful accounts

Due to no significant change in the percentage based on actual bad debt loss against total monetary asset since December 31, 2010, we estimated the allowance for bad debt for 2nd quarter end on the same basis with FY 2010 closing.

2, Judgment of realizability of deferred tax assets

Due to no significant change in business environment or status of recognized temporary differences during this 2nd quarter, we judged it based on the forecast of financial result and tax planning for FY 2010 annual closing.

(b) Accounting procedures specific to the preparation of quarterly consolidated financial statements

1, Calculation of income tax expenses

We multiply net income before tax for this quarter (6 months) by effective tax rate, which is rationally calculated based on projected annual profit and its taxes with considering deferred tax accounting. In addition, deferred tax expense is included in income taxes.

(3) Changes in accounting principles, procedures, the way of disclosure

1, Adoption of "Accounting Standard for Asset Retirement Obligations"

From the first quarter of fiscal year 2011, the "Accounting Standard for Asset Retirement Obligations" (ASBJ Statement No.18, March 31, 2008) and "Guidance on Accounting Standard for Asset Retirement Obligations" (ASBJ Guidance No.21, March 31, 2008) were adopted. The effect of this adoption was not material.

2, Change in presentation method

Due to the significant of account payable other and accrued expense in six months ended June 30, 2011, "Increase (decrease) in account payable, other" is added in "Cash flow from operating activities" in Consolidated Statement of Cash Flows.

"Increase (decrease) in account payable, other" was 2,001 million yen that was included in "other" in "Cash flow from operating activities" in the same period of previous year.

3. 【CONSOLIDATED FINANCIAL STATEMENTS】

(1) 【Consolidated Balance Sheets】

(Millions of yen)		
Account	December 31, 2010	June 30, 2011
(Assets)		
Current assets		
Cash and bank deposits	73,960	73,772
Notes and Accounts receivable, trade	22,306	20,129
Marketable securities	42,795	40,600
Inventories	550	435
Deferred tax assets	18,831	18,095
Others	4,077	6,236
Allowance for bad debt	(272)	(252)
Total current assets	162,249	159,017
Non-current assets		
Property and equipment		
(1) Office furniture & equipment	4,551	4,544
(2) Others	1,296	1,479
Total Property and equipment	5,848	6,024
Intangibles		
(1) Software	5,926	5,908
(2) Goodwill	1,520	2,499
(3) Others	665	2,155
Total intangibles	8,113	10,563
Investments and other non-current assets		
(1) Investment Securities	17,287	15,279
(2) Investments in subsidiaries and affiliates	348	211
(3) Deferred tax assets	10,539	11,299
(4) Others	1,711	1,838
Total investments and other non-current assets	29,888	28,628
Total non-current assets	43,850	45,216
Total assets	206,099	204,234

(Millions of yen)

Account	December 31, 2010	June 30, 2011
(Liabilities)		
Current liabilities		
Accounts payable and Notes payable, trade	724	801
Accounts payable, other	4,939	4,652
Accrued expenses	5,810	5,162
Accrued income and other taxes	6,124	5,614
Allowance for bonuses	638	1,044
Allowance for sales returns	621	1,030
Deferred revenue	55,328	56,794
Others	2,189	2,657
Total current liabilities	76,376	77,758
Long-term liabilities		
Deferred revenue	21,106	20,977
Allowance for retirement benefits	1,717	1,856
Others	328	349
Total long-term liabilities	23,153	23,182
Total liabilities	99,530	100,941
(Net assets)		
Shareholders' equity		
Common stock	18,386	18,386
Additional paid-in capital	21,111	21,111
Retained earnings	92,324	90,907
Treasury stock, at cost	(21,834)	(26,489)
	109,988	103,915
Valuation and translation adjustments		
Net unrealized gain (loss) on debt and equity securities	(3,814)	(2,828)
Foreign currency translation adjustments	(8,385)	(7,939)
	(12,200)	(10,767)
Share acquisition rights	8,734	10,091
Minority interest	46	53
Total net assets	106,569	103,293
Total liabilities and net assets	206,099	204,234

(2) 【Consolidated Statements of Income】

【Six months ended June 30, 2011】

(Millions of yen)

	Six months ended June 30, 2010	Six months ended June 30, 2011
Net Sales	47,221	48,313
Cost of sales	8,058	8,755
Gross profit	39,163	39,557
Operating expenses	27,553	26,381
Operating income	11,609	13,176
Non-operating incomes		
Interest income	653	764
Gain on sales of marketable securities	-	827
Equity in earnings of affiliated companies	7	-
Other income	59	85
Total non-operating income	720	1,677
Non-operating expenses		
Interest expenses	1	1
Loss on sales of marketable securities	-	1,451
Foreign exchange loss	305	79
Equity in loss of affiliated companies	-	9
Other expenses	70	175
Total non-operating expenses	377	1,719
Ordinary income	11,951	13,134
Extraordinary income		
Gain on redemption of marketable securities	-	610
Refundment of placement fee	226	-
Total extraordinary income	226	610
Extraordinary loss		
Impairment loss on marketable security	202	-
Legal settlement	77	-
Total extraordinary loss	280	-
Net income before tax	11,897	13,745
Income taxes	5,131	5,814
Net Income before minority interest	-	7,931
Minority interest in income of consolidated subsidiaries	0	1
Net income	6,766	7,930

【Three months ended June 30, 2011】

(Millions of yen)

	Three months ended June 30, 2010	Three months ended June 30, 2011
Net Sales	23,493	24,333
Cost of sales	4,025	4,343
Gross profit	19,467	19,990
Operating expenses	13,900	13,334
Operating income	5,567	6,655
Non-operating incomes		
Interest income	392	443
Gain on sales of marketable securities	-	827
Equity in earnings of affiliated companies	9	12
Other income	29	69
Total non-operating income	432	1,352
Non-operating expenses		
Interest expenses	1	0
Loss on sales of marketable securities	-	916
Foreign exchange loss	195	96
Other expenses	58	119
Total non-operating expenses	255	1,133
Ordinary income	5,744	6,874
Extraordinary loss		
Legal settlement	77	-
Total extraordinary loss	77	-
Net income before taxes	5,666	6,874
Income taxes	2,428	2,939
Net Income before minority interest	-	3,935
Minority interest in income (loss) of consolidated subsidiaries	(0)	0
Net income	3,237	3,934

(3) 【Consolidated Statements of Cash Flows】

(Millions of yen)

Account	Six months ended June 30, 2010	Six months ended June 30, 2011
Cash flows from operating activities:		
Net income before taxes	11,897	13,745
Depreciation and amortization	3,077	3,031
Stock compensations	1,340	1,361
Amortization of Goodwill	249	459
Increase (decrease) in Allowance for bad debts	11	(24)
Increase (decrease) in Allowance for sales returns	623	410
Increase in Allowance for retirement benefits	142	136
Interest income	(653)	(764)
Interest expenses	1	1
(Gain) loss on equity in earnings of f affiliated companies	(7)	9
(Gain) loss on redemption of marketable securities	-	(610)
Refundment of placement fee	(226)	-
Legal settlement	77	-
(Gain) loss on valuations of marketable securities	202	-
(Gain) loss on sales of marketable securities	-	624
(Increase) decrease in accounts receivable others	2,181	2,626
(Increase) decrease in inventories	(55)	118
Increase (decrease) in notes and AP trade	313	64
Increase (decrease) in account payable, other	-	(1,114)
Increase (decrease) in deferred revenue	3,371	439
Others	711	(1,107)
Subtotal	23,261	19,406
Receipt of refundment of placement fee	226	-
Proceeds from interest and dividend received	532	908
Payment for interest expenses	(1)	(1)
Payment for income tax	(7,388)	(6,956)
Net cash provided by operating activities	16,630	13,356
Cash flows from investing activities:		
(Payments for)/Proceeds from time deposits	(763)	7
Payments for purchases of marketable securities and security investments	(17,281)	(18,427)
Proceeds from sales or redemptions of marketable securities and security investments	21,979	23,599
Payments for purchases of property and equipment	(2,130)	(1,749)
Payments for purchases of other intangibles	(2,044)	(2,420)
Acquisition cost for new consolidated subsidiary	(1,080)	(2,411)
Net cash used in investing activities	(1,319)	(1,401)
Cash flows from financing activities:		
Payment for purchase of treasury stock	(0)	(4,682)
Receipt from disposal of treasury stock	228	21
Dividends paid	(11,648)	(8,924)
Net cash used in financing activities	(11,420)	(13,584)

Effect of exchange rate changes on cash and cash equivalents	(1,952)	492
	<hr/>	<hr/>
Net increase (decrease) in cash and cash equivalents	1,938	(1,136)
	<hr/>	<hr/>
Cash and cash equivalents at beginning of period	58,023	64,136
	<hr/>	<hr/>
Cash and cash equivalents at end of period	59,962	62,999
	<hr/>	<hr/>

(4) Footnote on going concern

N/A

(5) Segment Information

1, Business category segment information

The main businesses of the Company are develop and sell anti-virus products and offer other related services. For six months ended June 30, 2010, the ratio of sales and operating income for the main businesses above is more than 90% of total amounts of them. Then, the Company omits "Business category segment information".

2, Geographical segment information

Three months ended June 30, 2010

(Millions of Yen)

	Japan	North America	Europe	Asia Pacific	Latin America	Total	Corporate or Elimination	Consolidation
Sales								
(1) Net sales to external customers	9,990	6,118	4,408	2,314	662	23,493	-	23,493
(2) Intercompany sales	3,565	304	304	2,500	-	6,674	(6,674)	-
Total sales	13,555	6,423	4,712	4,815	662	30,168	(6,674)	23,493
Operating income (loss)	6,019	(629)	(155)	73	250	5,559	8	5,567

(Note)

1 The classification of the geographical segment is based on geographic proximity.

2 Major countries other than Japan:

North America U.S.A., Canada

Europe Ireland, Germany, Italy, France, UK

Asia pacific Taiwan, Korea, Australia, China, Philippine, Singapore, Malaysia, Thailand, India

Latin America Brazil, Mexico

3 Changes in allocation of Cost of Sales and Selling, General & Administrative expenses

Due to the commencement of COST SHARING AGREEMENT among group companies starting from January 2010, the representative companies in four regions (participants) share the parent company's intangible creating and related costs. Then the Cost of Sales and Selling, General & Administrative expenses sitting in Corporate or Elimination has been allocated among the 5 regions. Due to the difficulties of computation for the current period's Corporate or Elimination based on previous years, the impact about this change was omitted.

Six months ended June 30, 2010

(Millions of Yen)

	Japan	North America	Europe	Asia Pacific	Latin America	Total	Corporate or Elimination	Consolidation
Sales								
(1) Net sales to external customers	19,773	12,117	9,413	4,569	1,347	47,221	-	47,221
(2) Intercompany sales	7,402	635	366	4,785	-	13,189	(13,189)	-
Total sales	27,175	12,752	9,780	9,355	1,347	60,410	(13,189)	47,221
Operating income (loss)	12,650	(1,492)	(85)	(16)	468	11,525	84	11,609

(Note)

1 The classification of the geographical segment is based on geographic proximity.

2 Major countries other than Japan:

North America U.S.A., Canada

Europe Ireland, Germany, Italy, France, UK

Asia Pacific Taiwan, Korea, Australia, China, Philippine, Singapore, Malaysia, Thailand, India

Latin America Brazil, Mexico

3 Changes in allocation of Cost of Sales and Selling, General & Administrative expenses

Due to the commencement of COST SHARING AGREEMENT among group companies starting from January 2010, the representative companies in four regions (participants) share the parent company's intangible creating and related costs. Then the Cost of Sales and Selling, General & Administrative expenses sitting in Corporate or Elimination has been allocated among the 5 regions. Due to the difficulties of computation for the current period's Corporate or Elimination based on previous years, the impact about this change was omitted.

3, Sales to overseas

Three months ended June 30, 2010

(Millions of Yen)

	North America	Europe	Asia Pacific	Latin America	Total
1 Sales to overseas	6,122	4,351	2,377	665	13,516
2 Consolidated total sales	-	-	-	-	23,493
3 Sales % to Overseas to Consolidated total sales	26.1	18.5	10.1	2.8	57.5

(Note)

- 1 The classification of the geographical segment is based on geographic proximity.
- 2 Sales to overseas are sales amount to foreign countries or areas other than Japan.
- 3 Major countries other than Japan:
 - North America U.S.A., Canada
 - Europe Ireland, Germany, Italy, France, UK
 - Asia pacific Taiwan, Korea, Australia, China, Philippine, Singapore, Malaysia, Thailand, India
 - Latin America Brazil, Mexico

Six months ended June 30, 2010

(Millions of Yen)

	North America	Europe	Asia Pacific	Latin America	Total
1 Sales to overseas	12,136	9,433	4,572	1,353	27,495
2 Consolidated total sales	-	-	-	-	47,221
3 Sales % to Overseas to Consolidated total sales	25.7	20.0	9.7	2.8	58.2

(Note)

- 1 The classification of the geographical segment is based on geographic proximity.
- 2 Sales to overseas are sales amount to foreign countries or areas other than Japan.
- 3 Major countries other than Japan:
 - North America U.S.A., Canada
 - Europe Ireland, Germany, Italy, France, UK
 - Asia pacific Taiwan, Korea, Australia, China, Philippine, Singapore, Malaysia, Thailand, India
 - Latin America Brazil, Mexico

[Segment information]

Newly applied Segment Information, ASBJ Statement No.17, ASBJ Guidance No.20.

Starting from January 2011, the Company discloses segment information that is utilized by management. The group consists of geographical business segment for conducting anti-virus products development, sales, and related services. These are Japan, North America, Europe, Asia Pacific, and Latin America.

Six months ended June 30, 2011

(Millions of Yen)

	Japan	North America	Europe	Asia Pacific	Latin America	Total
Sales						
(1) Net sales to external customers	22,319	10,681	8,790	5,261	1,260	48,313
(2) Intercompany sales	4,492	702	690	5,308	6	11,200
Total sales	26,812	11,383	9,480	10,570	1,266	59,514
Segment income (loss)	12,055	(7)	69	650	430	13,197

(Note)

1 The classification of the geographical segment is based on geographic proximity.

2 Major countries other than Japan:

North America U.S.A., Canada

Europe Ireland, Germany, Italy, France, UK

Asia Pacific Taiwan, Korea, Australia, China, Philippine, Singapore, Malaysia, Thailand, India

Latin America Brazil, Mexico

Three months ended Jun 30, 2011

(Millions of Yen)

	Japan	North America	Europe	Asia Pacific	Latin America	Total
Sales						
(1) Net sales to external customers	11,296	5,365	4,354	2,691	624	24,333
(2) Intercompany sales	2,343	348	364	2,667	3	5,726
Total sales	13,639	5,714	4,719	5,358	628	30,060
Segment income (loss)	6,260	(265)	34	356	189	6,576

(Note)

1 The classification of the geographical segment is based on geographic proximity.

2 Major countries other than Japan:

North America	U.S.A., Canada
Europe	Ireland, Germany, Italy, France, UK
Asia pacific	Taiwan, Korea, Australia, China, Philippine, Singapore, Malaysia, Thailand, India
Latin America	Brazil, Mexico

3 The difference between segment income (loss) and operating income (loss)
in consolidated statement of income

Six months ended Jun 30, 2011

(Millions of yen)

Profit	Amount
Segment total of operating profit (loss)	13,197
Inter-segment elimination	(21)
Operating profit (loss) in consolidated statement of income	13,176

Three months ended Jun 30, 2011

(Millions of yen)

Profit	Amount
Segment total of operating profit (loss)	6,576
Inter-segment elimination	78
Operating profit (loss) in consolidated statement of income	6,655

4 Impairment loss on fixed asset and goodwill by each segment

N/A

(6) Footnote to significant fluctuation of shareholder's equity

N/A