



Trend Micro Reports Results for Q4 and Fiscal Year 2011

Tokyo, Japan – February 16, 2012 – Trend Micro Incorporated (TSE: 4704; TYO 4704), a global leader in cloud security, announced earnings results for the fourth quarter and consolidated revenue for fiscal year 2011, ending December 31, 2011.

For the fourth quarter, Trend Micro posted consolidated net sales of 24,064 million Yen (or US \$ 311 million, 77.35 JPY = 1USD). The company posted operating income of 6,306 million Yen (or US \$ 81 million) and net income of 3,871 million Yen (or US \$ 50 million) for the quarter.

For 2011, Trend Micro posted consolidated net sales of 96,392 million Yen (or US \$ 1,207 million, 79.84 JPY=1USD). The company also reported operating income of 26,364 million Yen (or US \$ 330 million) and net income of 17,341 million Yen (or US \$ 217 million).

“Our own cloud security journey this year led us to reassess where we want security to be headed within a post-PC era where data is potentially stored everywhere and constantly moving. We’ve already taken significant strides in 2011, and in the future we expect an even further realization of our vision toward a more data-centric security model,” said Eva Chen, CEO.

Based on information currently available to the company, consolidated net sales for the first quarter ending March 31, 2012 is expected to be 22,500 million Yen (or US \$ 296 million, based on an exchange rate of 76 JPY = 1USD). Operating income and net income are expected to be 4,600 million Yen (or US \$ 60 million) and 2,700 million Yen (or US \$ 35 million), respectively.

Growth rate figures are calculated from Japanese Yen results. Some discrepancy may therefore be noted in US Dollar comparisons owing to fluctuations in currency conversion rates.

Q4 2011 Business Highlights

Trend Micro Deep Security achieved Common Criteria Evaluation Assurance Level 4 augmented (EAL 4+) certification under the Canadian Common Criteria Evaluation and Certification Scheme.

As part of its annual Insight event for the analyst community, Trend Micro unveiled the company's vision for a smarter security model inspired by a changing security landscape now marked by data breaches, and the opportunities and challenges generated by mobile devices, cloud implementations and targeted attacks.

Trend Micro enhanced Trend Micro™ SafeSync™ with a new look and feel for consumers, greater sync capabilities, and support for Lion. The new SafeSync makes it even easier for PC, Mac, iOS and Android users to access and share all digital files while maintaining high-level security. Trend Micro SafeSync for Business, offering enhanced usability and availability through easier navigation, was also announced. The newest release offers businesses

greater availability while easing concerns around mobility, and enabling easier sharing and access to data in heterogeneous environments.

TrendLabs, the global technical support and R&D center of Trend Micro, was granted the International Organization for Standardization (ISO) 20000 certification with certificate no. 103 155 11004 for the adherence to IT service excellence of its Malware Information, Detection, Cleanup and Technical Support Services.

Trend Micro shipped Deep Security 8 with an all-new agentless integrity monitoring capability purpose-built for VMware vSphere® 5 virtual environments, including hypervisor integrity checks and other cloud-sourced innovations.

Awards and Recognition for Q4 2011

Corporate

IDC's "Worldwide Endpoint Security 2011-2015 Forecast and 2010 Vendor Shares" report positions Trend Micro as leading provider of corporate endpoint server security with an estimated 23.7 percent market share.

Nikkei Business magazine listed Trend Micro as one of the top 10 companies to work for in Japan in the ranking of the 2012 Best Workplaces.

Trend Micro was selected with BzzAgent as winners in the "Best Use of Social Strategies" category for their Internet Safety Campaign at the 16th Annual MITX Interactive Awards.

Trend Micro placed among the Leaders within Gartner's Endpoint Protection Platform Magic Quadrant.

Products and Innovation

Trend Micro InterScan Messaging Security Suite was awarded the gold medal in the Messaging Security Products category of the SearchSecurity.com 2011 Readers' Choice Awards. According to SearchSecurity.com, users gave Trend Micro InterScan Messaging Security Suite strong marks for end-user transparency and ease of use. The product also won high marks for ease of installation, configuration and administration.

Trend Micro™ Mobile Security Personal Edition was honored by PCWorld magazine as one of the top 100 technology products for 2011 (pcworld.com/100Best). The solution provides smart protection for a wide range of Android smartphones and tablets.

Trend Micro Mobile Security Personal Edition received four out of five stars in Android Apps online and received positive reviews in CRN, Android Central and IDG.

Trend Micro Online Guardian for Families has earned the prestigious 2011 Parents' Choice Award as a top Software for parents, placing it among the very best that entertain and teach with flair, stimulate imagination and inspire creativity.

Trend Micro Deep Security received Honorable Mention in the eSchool Media "Readers' Choice Award."

Patents

Trend Micro was awarded the following patents in Q4 2011:

Patent 8032923 Cache Techniques for URL Rating

Patent 8032757 Methods and Apparatus for Content Fingerprinting for Information Leakage Prevention

Patent 8051487 Cascading Security Architecture

Patent 8056133 Protecting Computers From Viruses in Peer-To-Peer Data Transfers

Patent 8056132 Client-Side Technique for Detecting Software Robots

Patent 8074279 Detecting Rogue Access Points in a Computer Network

Patent 8079085 Reducing False Positives During Behavior Monitoring

Patent 8082583 Delegation of Content Filtering Services Between a Gateway and Trusted Clients in a Computer Network

Patent 8087080 Inspection of Downloadable Contents for Malicious Codes

Patent 8087081 Selections of Remotely Located Servers for Computer Security Operations

Notice Regarding Forward-looking Statements

Certain statements that we make in this release are forward-looking statements. These forward-looking statements are based upon management's current assumptions and beliefs in light of the information currently available to it, but involve known and unknown risks and uncertainties. Many important factors could cause our actual results to differ materially from those expressed in our forward-looking statements. These factors include:

- Difficulties in addressing new virus and other computer security problems
- Timing of new product introductions and lack of market acceptance for our new products
- The level of continuing demand for, and timing of sales of, our existing products
- Rapid technological change within the antivirus software industry
- Changes in customer needs for antivirus software
- Existing products and new product introductions by our competitors and the pricing of those products
- Declining prices for products and services
- The effect of future acquisitions on our financial condition and results of operations
- The effect of adverse economic trends on our principal markets
- The effect of foreign exchange fluctuations on our results of operations
- An increase in the incidence of product returns
- The potential lack of attractive investment targets and
- Difficulties in successfully executing our investment strategy

About Trend Micro:

Trend Micro Incorporated, a global leader in Internet content security, focuses on securing the exchange of digital information for businesses and consumers. A pioneer and industry vanguard, Trend Micro is advancing integrated threat management technology to protect operational continuity, personal information, and property from malware, spam, data leaks and the newest Web threats. Visit TrendWatch at www.trendmicro.com/go/trendwatch to learn more about the latest threats. Trend Micro's flexible solutions, available in multiple form factors, are supported 24/7 by threat intelligence experts around the globe. Many of these solutions are powered by the Trend Micro™ Smart Protection Network™ infrastructure, a next-generation cloud-client innovation that combines sophisticated cloud-based reputation technology, feedback loops, and the expertise of TrendLabs(SM) researchers to deliver real-time protection from emerging threats. A transnational company, with headquarters in Tokyo, Trend Micro's trusted security solutions are sold through its business partners worldwide. Please visit www.trendmicro.com.