



Trend Micro Reports Results for Q4 and Fiscal Year 2010

Tokyo, Japan – February 17, 2011 – Trend Micro Incorporated (TSE: 4704), a global leader in Internet content security, announced earnings results for the fourth quarter and consolidated revenue for fiscal year 2010, ending December 31, 2010.

For the fourth quarter, Trend Micro posted consolidated net sales of 24,218 million Yen (or US \$292 million, 82.68JPY = 1USD). The company posted operating income of 6,298 million Yen (or US \$76 million) and net income of 3,172 million Yen (or US \$38 million) for the quarter.

For 2010, Trend Micro posted consolidated net sales of 95,391 million Yen (or US \$1,085 million, 87.89JPY=1USD). The company also reported operating income of 23,752 million Yen (or US \$270 million) and net income of 12,720 million Yen (or US \$144 million).

“In 2011 we expect to expand our leadership and innovation in cloud computing, which is revolutionizing the way businesses and people consume, share and use digital information,” said Eva Chen, CEO. “Our recent acquisition of Mobile Armor will allow us to take data protection to a new level through encryption capabilities that secure data, no matter where it resides. Throughout the new year, we will review and renew our focus and passion for providing simple and effective products for our customers.”

Based on information currently available to the company, consolidated net sales for the first quarter ending March 31, 2011 is expected to be 23,500 million Yen (or US \$293 million, based on an exchange rate of 80 JPY = 1USD). Operating income and net income are expected to be 5,900 million Yen (or US \$73 million) and 3,300 million Yen (or US \$41 million), respectively.

Growth rate figures are calculated from Japanese Yen results. Some discrepancy may therefore be noted in US Dollar comparisons owing to fluctuations in currency conversion rates.

Q4 2010 Business Highlights

Trend Micro acquired data protection specialist, Mobile Armor, in a move to expand Trend Micro’s data protection product portfolio. Customers will benefit from a comprehensive set of Trend Micro encryption capabilities that secure data spanning from endpoints to the cloud.

As part of its commitment to the online safety of kids and families, Trend Micro reinforced its stand against online child sexual abuse by joining the Internet Watch Foundation (IWF), the UK self-regulatory organization combating criminal online content, primarily child sexual abuse images, hosted anywhere in the world.

Trend Micro enhanced its small business flagship line, Worry Free Business Security, with data loss prevention and Mac client protection.

Awards and Recognition for Q4 2010

Corporate

Trend Micro was placed within the leaders' quadrant for Gartner's Endpoint Protection Platform Magic Quadrant.

Trend Micro UK won its 5th Industry Accolade -- Security Vendor of the Year at the Computer Reseller News Awards.

Trend Micro was validated by IDC as the worldwide market share leader in the server security category with an estimated 22.9 percent market share. The IDC "Worldwide Endpoint Security 2010-2014 Forecast" market analysis report identifies server security as a new sub-segment of the endpoint security market.

Eva Chen, CEO of Trend Micro and Steve Mungall, VP of North America channel sales, were named Top 100 Most Influential Executives in the Industry by Everything Channel's CRN. Chen ranked 3rd on The 25 Most Innovative Executives or 2010 list and Mungall was on The Top 25 Channel Sales Leaders of 2010 list.

Products and Innovation

Worry-Free Business Security 7.0 received an overall positive review in PC Magazine. The latest version also received an overall five-star rating in Bright Hub. The reviewer noted that, "All in all, Worry-Free Business Security 7 is a very sound product and well worth its price...considering what you get for the money, it's one of the best deals on the market today."

Trend Micro Titanium Security received 5 out of 5 stars and the BEST BUY award from Computer Shopper UK, which noted that "although a couple of security suites have a greater range of features, nothing we've seen can beat Titanium for defense against web-based malware."

Trend Micro Titanium Security garnered other top reviews, including: A 4.5 star rating in Polish Chip magazine, a 4-star rating from CNET, 9 out of 10 stars in Italy PC Magazine, 5 stars in Danish magazine, "Alt om Data," 4 out of 5 stars in PC World, 4 out of 5 stars in TechWorld.

NSS Labs ranked Trend Micro #1 in malware blocking for the second consecutive time in completely independent testing. The lab tested Trend Micro Titanium Security, which surpassed all the other participating consumer products.

Trend Micro Interscan Messaging Security Virtual Appliance won the Messaging Security Solution of the year at the 2010 Computing Security Awards in the U.K. The

Computing Security Awards were introduced to honor the products and services that have made a positive contribution to making organizations more secure.

Patents

Trend Micro was awarded the following patents in Q4 2010:

TM05-055US	SYSTEMS AND METHODS FOR IMPLEMENTING SOURCE TRANSPARENT EMAIL GATEWAYS
TM06-048US	APPARATUS AND METHODS FOR REPUTATION-BASED FILTERING ON A COMMUNICATION NETWORK
TM05-038US	DETECTION OF KEY LOGGING SOFTWARE
TM07-020US	SCHEDULED GATEWAY SCANNING ARRANGEMENT AND METHODS THEREOF
TM07-133US	Creation of Secure Communication Connections Through Computer Networks
TM07-001US	Aggregation-Based Phishing Site Detection
TM07-272US	Document Matching Engine Using Asymmetric Signature Generation

Notice Regarding Forward-looking Statements

Certain statements that we make in this release are forward-looking statements. These forward-looking statements are based upon management's current assumptions and beliefs in light of the information currently available to it, but involve known and unknown risks and uncertainties. Many important factors could cause our actual results to differ materially from those expressed in our forward-looking statements. These factors include:

- Difficulties in addressing new virus and other computer security problems
- Timing of new product introductions and lack of market acceptance for our new products
- The level of continuing demand for, and timing of sales of, our existing products
- Rapid technological change within the antivirus software industry
- Changes in customer needs for antivirus software
- Existing products and new product introductions by our competitors and the pricing of those products
- Declining prices for products and services
- The effect of future acquisitions on our financial condition and results of operations
- The effect of adverse economic trends on our principal markets

- The effect of foreign exchange fluctuations on our results of operations
- An increase in the incidence of product returns
- The potential lack of attractive investment targets and
- Difficulties in successfully executing our investment strategy

We assume no obligation to update any forward-looking statements. For more details regarding risk factors relating to our future performance, please refer to our filings with the U.S. Securities and Exchange Commission.