

Trend Micro Reports Third Quarter Results

Tokyo, Japan – November 4, 2008 – Trend Micro Incorporated (TSE: 4704), a global leader in Internet content security, announced earnings results for the third quarter 2008.

Trend Micro posted consolidated net sales of 25,968 million Yen (or US \$241 million, 107.58 JPY = 1USD). The company posted operating income of 7,582 million Yen (or US \$ 70 million) and net income of 5,861 million Yen (or US \$ 54 million) for the quarter. These figures reflect a 3 percent growth in net sales compared to the same period a year ago.

Sales revenues were led by a 10 percent sales revenue increase in North America despite a strong yen. This was followed by a 4 percent sales revenue increase in Europe. In Japan and Latin America, sales increased by 1 percent, respectively. In the Asia Pacific regions, sales decreased by 7 percent.

“This quarter, we launched smarter and safer 2009 versions of our consumer suites, maximized for protection and optimized for performance, once again building upon the Trend Micro Smart Protection Network in order to offer our consumers true online freedom,” said Eva Chen, CEO. “As we approach our 20th Anniversary during a time of global economic uncertainty, I am proud that Trend Micro continues to have a clear and consistent strategy and solid business model.”

Based on information currently available to the company, consolidated net sales for the third quarter ending December 31, 2008 is expected to be 24,400 million Yen (or US \$271 million, based on an exchange rate of 90 JPY = 1USD). Operating income and net income are expected to be 7,400 million Yen (or US \$ 82 million) and 4,800 million Yen (or US \$53 million), respectively.

Growth rate figures are calculated from Japanese Yen results. Some discrepancy may therefore be noted in U.S. Dollar comparisons owing to fluctuations in currency conversion rates.

Third Quarter Business Highlights

Corporate

- In September, Trend Micro launched 2009 consumer security suites: Trend Micro Internet Security and Trend Micro Internet Security Pro. The products were well received by the media and garnered high review ratings by top technology publications (see “Product Awards and Recognition.”)
- Also introduced in September was the Trend Micro Communication & Collaboration Security, which offers immediate email, instant messaging and collaboration systems protection for enterprises.
- In July, Eva Chen was once again invited to participate at the Fortune Brainstorm conference where she spoke on Digital Dangers: Playing Defense in a Virtual

Universe. This was the second time in a row where she was invited to speak at a Fortune conference.

- Trend Micro was listed among Software Magazine's 26th Annual Software 500 ranking of the world's largest software and services companies.
- Trend Micro was named Top Global Brand in Taiwan for 2008.
- Trend Micro was named to the 2008 Dow Jones Sustainability Index for the fifth consecutive year.
- Trend Micro was ranked No.8 in the Combined Score Ranking of the 2008 Nikkei Excellent Company Ranking, which evaluates companies in the Tokyo Exchange Market.
- Trend Micro was nominated as Security Vendor of the Year by **Computer Reseller News**.
- Trend Micro placed 7th out of 20 in **Everything Channel's** Sept. 2008 "Top 20 Most Strategic Security Vendors" study
- Trend Micro was recognized by a leading Swedish IT organization and awarded second place for The Diamonds award in the "'IT company who delivers the best security solutions 2008" category.

New customers in the third quarter include:

In **APAC** - Parliament of Thailand

In **EMEA** – Arboned, ENTEGA Service GmbH, Nexans, Policja Polska, Siemens AG, Swisscom, Würth Group.

In **NABU** – PaperlinX

In **CHINA** – China CITIC Bank, China Telecom, Ministry of Finance People's Republic of China, Postal Savings Bank of China, SIN O CHEM Corporation.

Product Awards and Recognition

- **PC Magazine** gave Trend Micro Internet Security 2009 an editor's rating of 4 out of 5 stars, "Very Good."
- **PC Pro** gave Trend Micro Internet Security Pro 2009 four out of six stars in its product review.
- **CNET Editor's Review** gave Trend Micro Internet Security 2009 a "Very Good" review, stating "Trend Micro Internet Security 2009 is light and fast, and includes parental controls, home networking monitoring, and free telephone technical support."
- A leading consumer testing magazine placed Trend Micro Internet Security 2008 second place among all other security products tested.
- **PC Monthly Actual** (EMEA) selected Trend Micro Internet Security 2009 to be 1 out of 4 "editors' choice" products.

- **SC Magazine** gave OfficeScan Client Edition an overall rating of 4 out of 5 stars; and a performance rating of 5 out of 5 stars.
- **Personal Computer World (EMEA)** gave a positive review of Worry-Free Business Security 5.0. The magazine stated that “Worry-Free Business Security from Trend Micro is designed to take the worry out of protecting a small business network.”
- **Data News, Computable.nl. and Channelweb.nl (EMEA)** all gave positive reviews of Worry-Free Business Security 5.0 for the solution’s user friendliness, good performance and reasonable price.
- Trend Micro was named the Overall Winner and Company of the Year in the Network Security Software category for the **2008 VARBusiness ARC Awards**. The company won in the product innovation, support and partnership subcategories. Trend Micro was also named the winner in support and partnership in the Client Security Software category.
- Trend Micro ScanMail™ for Microsoft Exchange™ Named 'Best Of Tech·Ed 2008 IT Pro Awards Winner' by **Windows IT Pro and SQL Server Magazines**.

Patents

During the third quarter, Trend Micro was awarded the following patents:

Patent No. 7398553, “Scripting Virus Scan Engine”

Patent No. 7401122, “Techniques For Providing Add-On Services For An Email System”

Patent No. 7406454, “Configurable Hierarchical Content Filtering System”

Patent No. 7426574, “Technique for Intercepting Data in a Peer-to-Peer Network”

Notice Regarding Forward-looking Statements

Certain statements that we make in this release are forward-looking statements. These forward-looking statements are based upon management’s current assumptions and beliefs in light of the information currently available to it, but involve known and unknown risks and uncertainties. Many important factors could cause our actual results to differ materially from those expressed in our forward-looking statements. These factors include:

- Difficulties in addressing new virus and other computer security problems
- Timing of new product introductions and lack of market acceptance for our new products
- The level of continuing demand for, and timing of sales of, our existing products
- Rapid technological change within the antivirus software industry
- Changes in customer needs for antivirus software

- Existing products and new product introductions by our competitors and the pricing of those products
- Declining prices for products and services
- The effect of future acquisitions on our financial condition and results of operations
- The effect of adverse economic trends on our principal markets
- The effect of foreign exchange fluctuations on our results of operations
 - * An increase in the incidence of product returns
- The potential lack of attractive investment targets and
- Difficulties in successfully executing our investment strategy

We assume no obligation to update any forward-looking statements. For more details regarding risk factors relating to our future performance, please refer to our IR site: <http://us.trendmicro.com/us/about/financeinfo/index.html>

About Trend Micro:

Trend Micro Incorporated, a global leader in Internet content security, focuses on securing the exchange of digital information for businesses and consumers. A pioneer and industry vanguard, Trend Micro is advancing integrated threat management technology to protect operational continuity, personal information, and property from malware, spam, data leaks and the newest Web threats. Visit TrendWatch at www.trendmicro.com/go/trendwatch to learn more about the threats. Trend Micro's flexible solutions, available in multiple form factors, are supported 24/7 by threat intelligence experts around the globe. A transnational company, with headquarters in Tokyo, Trend Micro's trusted security solutions are sold through its business partners worldwide. Please visit www.trendmicro.com.

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